



ધી મહેસાણા અર્બન કો-ઓપરેટીવ બેન્ક લિ., મહેસાણા.

(મલ્ટી-સ્ટેટ શિક્ષ્યુલ બેન્ક)

હેડ ઓફિસ : કોર્પોરેટ બિલ્ડીંગ, હાઈવે, મહેસાણા-૩૮૪૦૦૨ | ફોન : ૦૨૭૬૨-૨૫૭૨૩૩, ૨૫૭૨૩૪

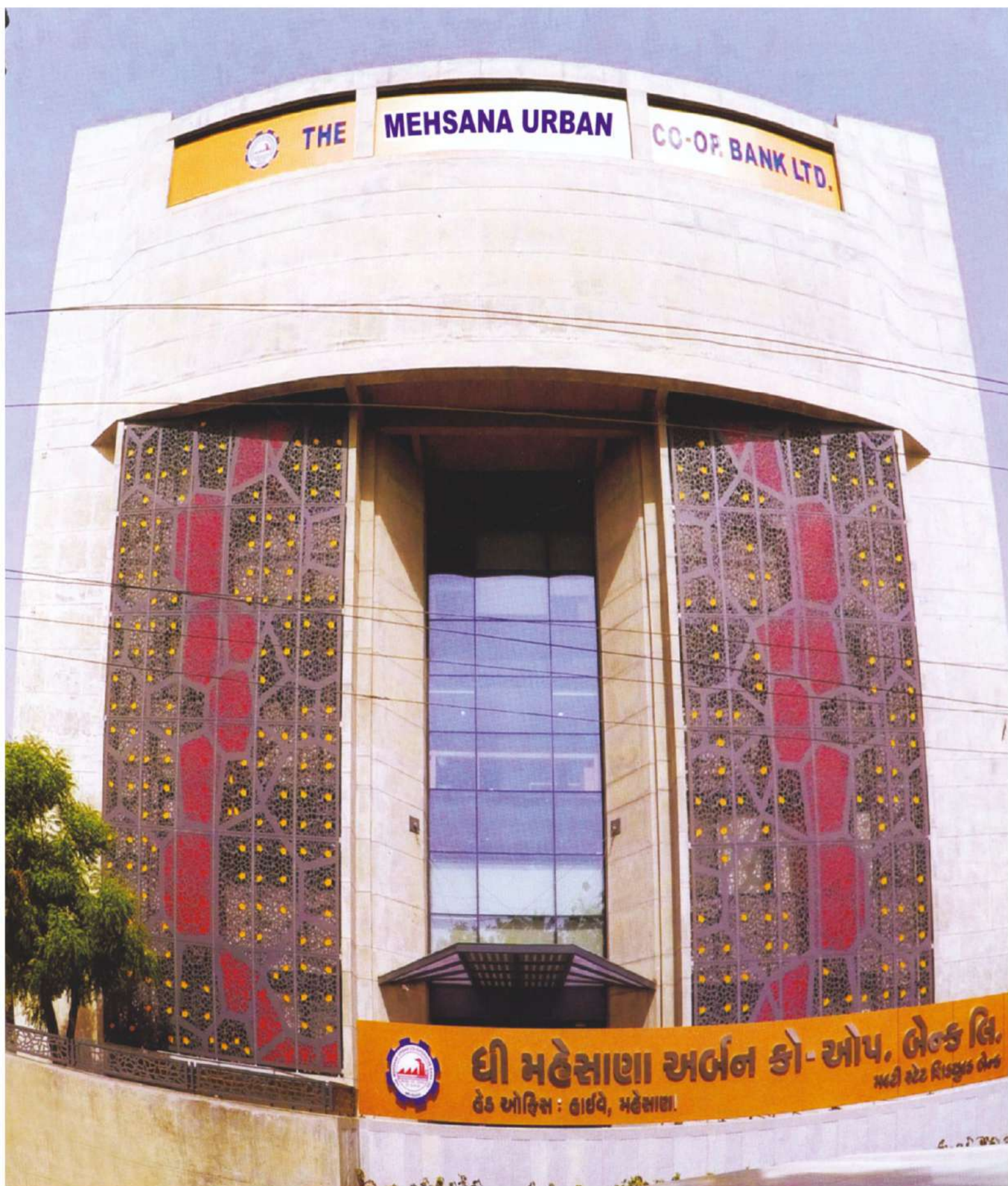
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Celebrating
40^{th year}

as Ruby Anniversary

41st
ANNUAL REPORT
2023-24



હાઈવે રોડ, મહેસાણામાં શહેરની મધ્યમાં હેડ ઓફિસનું કોર્પોરેટ બિલ્ડીંગ, SME બ્રાન્ચ, ટ્રેનીંગ સેન્ટર તેમજ કરન્સી ચેસ્ટ સાથેની અદ્યતન બિલ્ડીંગની તસ્વીર.

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**The Mehsana Urban
Co-Op. Bank Limited**
(Multi State Scheduled Bank)

LEADERSHIP TEAM

Board of Directors



Shri K. K. Patel
Chairman



Shri G. K. Patel
Vice Chairman



Shri C. I. Patel
Director



Shri K. N. Patel
Director



Shri K. S. Patel
Director



Dr. A. D. Patel
Director



Shri N. S. Patel
Director



Shri J. P. Patel
Director



Shri B. M. Patel
Director



Shri G. K. Patel
Director



Shri A. G. Patel
Director



Shri V. B. Patel
Director



Shri U. K. Patel
Director



Shri L. S. Vankar
Director



Smt. K. N. Patel
Director



Smt. D. R. Patel
Director



Shri S. B. Patel
Prof. Director



Shri A. B. Patel
Prof. Director



Shri Ashok Kumar
Addt'l. Director - RBI



Shri M. S. Patel
C.E.O

Senior Managements



Shri Nikunj Patel
General Manager



Shri J. D. Patel
General Manager

Registered office:

Corporate Office, Highway, Mehsana, Gujarat - 384002

Phone No.: (02762) 257233/257234

Email ID : info@mucbank.com

Website : www.mucbank.com

PAN: AAAAT2500R

TAN : AHMT01655D

GSTN No: 24AAAAT2500R1ZH (Gujarat)

GSTN No: 27AAAAT2500R1ZB (Maharashtra)

Registration and Date of Establishment:

No. 20052 dated 20-06-1983

No. and Date of RBI License:

RBI LIC No. DB. OD/UBD-GJ-357P dated 28-09-1983.

Scheduled Bank Status:

Reg. No. BR. 439/16.05.00 dated 11-01-2000

Multi State Status:

Reg. No: MSCS/CR/1246/2015 dated: 29-07-2015

Statutory Auditors:

M/s. Parikh Shah Chotalia & Associates

Chartered Accountants

Area of Operation:

Gujarat & Maharashtra

Bankers:

Reserve Bank of India, State Bank of India, Bank of Baroda, IDBI Bank Ltd, Union Bank of India, Punjab National Bank, UCO Bank, HDFC Bank, Yes Bank Ltd, Bandhan Bank Ltd, RBL Bank Ltd, The Gujarat State Co-Op. Bank Ltd.



**The Mehsana Urban
Co-Op. Bank Limited**
(Multi State Scheduled Bank)



ચેરમેનશ્રીનું નિવેદન,

“Your Bank crossed an important milestone
of ₹15,000 Crores of business”

માનવંતા સભાસદ ભાઈઓ અને બહેનો,
સૌને નમસ્કાર !

આપણી બેન્કની ૪૧મી વાર્ષિક સાધારણ સભામાં આપ સર્વેને ઉષ્માપૂર્વક આવકારતા આનંદ અનુભવું છું. બેન્ક તેની વિકાસ યાત્રાના ૪૦ વર્ષ પુર્ણ કરી ૩૫મી વર્ષ ઉજવી રહ્યું છે અને આગામી વર્ષમાં નવી ઉંચાઈઓ પ્રાપ્ત કરવા માટે બેન્ક આગળ વધશે એવી અપેક્ષા રાખું છું ચાર દાયકાથી વધુની યાત્રા દરમિયાન બેન્કે નોંધપાત્ર પ્રગતિ કરી છે અને ઉત્તમ અગ્રેસર સહકારી બેન્કની નામના મેળવેલ છે.

બેન્ક દ્વારા સને ૨૦૨૩-૨૪ નાણાકીય વર્ષમાં કરેલ કામગીરી અને પ્રગતિનો અહેવાલ આપની સમક્ષ રજૂ કરતા આનંદ અને ગૌરવની લાગણી અનુભવું છું.

સને ૨૦૨૩-૨૪ના વર્ષ દરમિયાન બેન્કની થાપણોમાં ૧૩.૭૨%, ધિરાણમાં ૯.૬૬% તેમજ કુલ બિઝનેસમાં ૧૨.૦૬% જેટલો વૃદ્ધિદર દર્શાવેલ છે. જે હાલની તીવ્ર બેન્કિંગ હરીફાઈના સંજોગોમાં પણ બેન્ક દ્વારા કરેલ કામગીરી ખુબ જ પ્રસંશનીય રહેલ છે. તેનો આપણે સૌને ખુબ જ આનંદ છે અને તેના આપ સર્વે યશભાગી છો.

આપને જણાવતા આનંદ થાય છે કે બેન્કનો કુલ બિઝનેસ ₹ ૧૫૦૦૦ રોકડ ને આંબી ગયેલ છે. અને બેન્કે ₹૧૨૨.૯૪ કરોડનો ચોખ્ખો નફો હાંસલ કરેલ છે.

બેન્કના સભાસદો, બોર્ડ ઓફ ડિરેક્ટર્સના નિષ્ઠાવાન સભ્યશ્રીઓ, બોર્ડ ઓફ મેનેજમેન્ટના એક્ઝિક્યુટિવ સભ્યશ્રીઓ, ગ્રાહકો અને કર્મચારીઓનું બેન્કની પ્રગતિમાં અમૂલ્ય યોગદાન રહેલ છે. તે બદલ સર્વેનો અંતઃકરણપૂર્વક આભાર માનું છું.

સભાસદો અને શેર ભંડોળ

૨૦૨૩-૨૪ વર્ષાન્તે કુલ સભાસદો ૧,૧૬,૬૪૬ અને કુલ શેર ભંડોળ ₹ ૩૮૮.૭૮ કરોડ રહેલ છે.

થાપણો

૨૦૨૩-૨૪ વર્ષાન્તે કુલ થાપણો ₹ ૯૧૮૬ કરોડ જેટલી હતી જેમાં ૧૩.૭૨% નો વધારો દર્શાવે છે. જે બેન્કિંગ ક્ષેત્રના ગ્રોથની સરખામણીમાં ઉત્કૃષ્ઠ અને પ્રસંશનીય રહેલ છે

ગ્રાહકોની વૃદ્ધિ

૨૦૨૩-૨૪ વર્ષાન્તે ૪.૫૦ લાખથી પણ વધુ ગ્રાહકો બેન્ક સાથે જોડાયેલ છે. જેઓ ૭.૫૦ લાખથી પણ વધારે

ખાતાઓ દ્વારા બેન્કની વિવિધ નાણાકીય સેવાઓનો લાભ લઈ રહ્યા છે. જે ગ્રાહકોનો બેન્ક પ્રત્યેનો અપાર વિશ્વાસ દર્શાવે છે.

ધિરાણ

સભાસદોની ધંધાકીય પ્રવૃત્તિઓના વિકાસ અને આર્થિક પ્રવૃત્તિના વેગના ઉદ્દેશથી ધિરાણ નીતિઓની વખતો વખત સમીક્ષા કરી ગ્રાહકોના હિતમાં બેન્ક દ્વારા હંમેશા ગ્રાહકલક્ષી અભિગમ અપનાવવામાં આવે છે. વર્ષાન્તે કુલ ધિરાણો ₹ ૬૧૧૭ કરોડ થયેલ છે જે ૯.૬૬% નો વધારો દર્શાવે છે.

આપણી બેન્ક દ્વારા ગ્રાહકલક્ષી અભિગમ અંતર્ગત 'અર્બન સહયોગ લોન યોજના' નો પ્રારંભ કરવામાં આવેલ જેમાં કોઈ પણ જાતના તારણ વગર ₹ ૩ લાખ સુધી સરળતાથી લોન ધિરાણ સવલત મળી રહે છે. આ યોજના અંતર્ગત અંદાજિત ૪૫૦૦ જેટલા ગ્રાહકોને ₹ ૧૮૬ કરોડ જેવી માતબર રકમ નો લાભ આપવામાં આવ્યો છે. આપણી બેન્ક દ્વારા 'અર્બન સરળ લોન યોજના' નો પણ પ્રારંભ કરવામાં આવેલ જેમાં ₹ ૧ કરોડ સુધી સરળતાથી લોન ધિરાણ સવલત મળી રહે તેવા ગ્રાહકલક્ષી અભિગમથી શરૂઆત કરવામાં આવેલ છે. આ યોજના અંતર્ગત અંદાજિત ૬૦૦ જેટલા ગ્રાહકોને ₹ ૨૩૨ કરોડ જેવી માતબર રકમનો લાભ આપવામાં આવ્યો છે.

આપણી બેન્ક દ્વારા મહિલા ઉત્થાનને ધ્યાનમાં લઈ 'અર્બન મહિલા સશક્તિકરણ લોન યોજના' નો પણ પ્રારંભ કરવામાં આવેલ જેમાં ₹ ૧ લાખ સુધીની રકમ કોઈ પણ તારણવગર સરળતાથી ધિરાણરૂપે મહિલાઓ પ્રાપ્ત કરી શકે. આ યોજના મહિલાઓના સશક્તિકરણના અભિગમથી શરૂઆત કરવામાં આવેલ છે. જે અંતર્ગત ફક્ત પાંચ માસમાં અંદાજિત ૫૦૦ મહિલાઓને આ યોજનાનો લાભ આપવામાં આવ્યો છે.

આપણી બેન્કની આવી ઉત્તમ નાનામાં નાના ગ્રાહકલક્ષી લોન યોજનાનો લાભ મળી શકે તે આશયથી શરૂ કરવામાં આવેલ છે અને તેનો ગ્રાહકો વધુમાં વધુ લાભ લે એ આપણી બેન્કનો આશય છે.

ડિવિડન્ડ

આપણી બેન્કના બોર્ડ ઓફ ડિરેક્ટર્સ દ્વારા છેલ્લાં ઘણા વર્ષોથી ૧૫% ડિવિડન્ડ જાળવી રાખેલ છે. આમ સને ૨૦૨૩-૨૪ના વર્ષ માટે ૧૫% ડિવિડન્ડ ચૂકવવાની ભલામણ કરેલ છે. જેને આપ સર્વે બહાલ રાખશો તેવી મને આશા છે.

સભાસદો તેમજ ખાતેદારોની અકસ્માત વીમા સુરક્ષા

આપણી બેન્ક દ્વારા અકસ્માત વીમા સુરક્ષા યોજના અંતર્ગત ૨૦૨૩-૨૪ વર્ષ દરમિયાન અકસ્માતથી અવસાન પામેલ ૧૬ સભાસદોના વારસદારોને ₹ ૮૦ લાખ ચૂકવવામાં આવેલ અને ૫૬ બચત/ચાલુ (Saving/Current) ખાતાધારકોના વારસદારોને ₹ ૨૮૦ લાખ ચૂકવવામાં આવેલ છે. આ અંગેનો ગ્રાહકો પાસેથી કોઈપણ ચાર્જ લીધા સિવાય બેન્ક વીમાનું પ્રીમિયમ ભરે છે.

પ્રધાનમંત્રી જીવન જ્યોતિ વીમા યોજના અંતર્ગત ૨૦૨૩-૨૪ વર્ષ દરમિયાન ૩૧ ખાતેદારોના વારસદારોને ₹ ૬૨ લાખ ચૂકવવામાં આવેલ છે.

પ્રધાનમંત્રી સુરક્ષા વીમા યોજના અંતર્ગત ૨૦૨૩-૨૪ વર્ષ દરમિયાન ૬ ખાતેદારોના વારસદારોને ₹ ૧૨ લાખ ચૂકવવામાં આવેલ છે.

આપણી બેન્ક દ્વારા પ્રચલિત અને દેશમાં ખ્યાતનામ બેન્કો દ્વારા ઉપયોગમાં લેવાતી "FINACLE CBS" ની શરૂઆત કરી દેવામાં આવેલ છે. જે અંતર્ગત અન્ય નવી DIGITAL BANKING ને લગતી વિવિધ ગ્રાહકલક્ષી સુવિધાઓની ટૂંકમાં શરૂઆત કરવામાં આવશે.

આપણી બેન્કને ગ્રાહકોનો જે અપાર સ્નેહ પ્રાપ્ત થઈ રહ્યો છે બેન્ક દ્વારા ગ્રાહકોના આગ્રહને ધ્યાનમાં લઈ વર્ષ



૨૦૨૩-૨૪માં ગોતા-અમદાવાદ અને ઉધના-સુરત ખાતે લોકર સહિત નવીન શાખાઓની શરૂઆત કરવામાં આવેલ છે. ટુંક સમયમાં વસ્ત્રાલ-અમદાવાદ ખાતે લોકર સહિત નવીન શાખાની પણ શરૂઆત કરવામાં આવશે. આ વર્ષે પણ RBI દ્વારા કડક નાણાકીય નીતિ અમલમાં હોવા છતાં ભારતીય અર્થતંત્ર અને ખાસ કરીને બેંકિંગ ક્ષેત્રનું ભાવિ ખુબજ ઉજળું છે. આપણી બેન્કના બધાજ કર્મચારીઓ બેન્કના સર્વાંગી વિકાસ તથા ઉજ્જવળ ભવિષ્ય માટે સતત કાર્યશીલ રહેશે તેનો મને વિશ્વાસ છે.

બેન્કના સભાસદો, થાપણદારો, ગ્રાહકો, કર્મચારીઓ તથા શુભેચ્છકોના સાથ, સહકાર અને અતુટ વિશ્વાસથી આપણી બેન્ક સ્વસ્થતાપૂર્વક યશસ્વી કારકિર્દી જાળવી રાખી વર્ષો વર્ષ ઉન્નતિના ઉચ્ચ સોપાનમાં પદાર્પણ કરી આગળ વધી રહેલ છે. ત્યારે આ ગૌરવવંતી પ્રગતિમાં જેઓનું અનન્ય યોગદાન મળ્યું છે તેમનો ઋણ સ્વીકાર કરવાનું ખાસ જરૂરી છે.

બેન્કના સંચાલન અને પ્રગતિમાં બેન્કના વાઇસ ચેરમેન શ્રી જી. કે. પટેલ તેમજ બોર્ડ ઓફ ડિરેક્ટર્સના સર્વે મિત્રો, એડિશનલ ડિરેક્ટર્સશ્રી (RBI), પ્રોફેશનલ ડિરેક્ટર્સશ્રીઓ તથા બોર્ડ ઓફ મેનેજમેન્ટના સભ્યશ્રીઓ પોતાનો સમય ફાળવી ઉપયોગી સલાહ સુચન અને બેન્કના વિકાસમાં અમૂલ્ય સહયોગ આપેલ છે જેના કારણે બેન્કનો વહીવટ પારદર્શી અને લોકાભિમુખ બની શકેલ છે. આપણી બેન્કના પુર્વ CEO શ્રી વિનોદકુમાર એમ. પટેલ ના અથાગ મહેનત તથા બેંકીંગ કુશળતાથી બેન્કે ખુબજ ઉત્તમ પ્રગતિ કરેલ છે. શ્રી વિનોદભાઈની નિવૃત્તિ પછી બેન્કની સુકાન એટલે કે CEO પદ ની જવાબદારી શ્રી એમ. એસ. પટેલ ને સોંપેલ છે. જેમના બેંકીંગક્ષેત્રના બહોળા અનુભવોનો લાભ આપણને મળી રહેલ છે. તેમના વડપણ નીચે બેન્ક ખુબ જ પારદર્શક કાર્યપ્રણાલી અને ગ્રાહકલક્ષી સેવાઓનાં નવાં સીમાચિન્હ પ્રાપ્ત કરી રહેલ છે અને ભવિષ્યમાં આપણી બેન્ક ઉત્કૃષ્ઠ કામગીરી કરીને કો-ઓપરેટિવ બેંકીંગ સેક્ટરમાં આગવું સ્થાન પ્રાપ્ત કરશે. વધુમાં કર્મચારીઓએ ખંત, કુનેહ, નિષ્ઠાપૂર્વક ફરજો બજાવી ઉત્તમ ઝડપી ગ્રાહક સેવા દ્વારા સને ૨૦૨૩-૨૪માં ઉત્કૃષ્ઠ કામગીરી કરેલ છે. તે બદલ સર્વેની કામગીરીને બિરદાવું છું.

બેન્કના વહીવટી સંચાલનમાં રિઝર્વ બેન્ક ઓફ ઈન્ડિયા, સેંદ્રલ રજીસ્ટ્રારશ્રી, ભારત સરકાર, સહકાર કમીશનર શ્રી, ગુજરાત રાજ્ય, રાજ્ય સહકારી બેન્ક, ગુજરાત અર્બન કો-ઓપ. બેન્ક્સ ફેડરેશન, ઉત્તર ગુજરાત અર્બન કો-ઓપરેટિવ બેન્ક્સ ફેડરેશન તેમજ સ્ટેચ્યુટરી ઓડિટર શ્રી તરફથી મળેલ માર્ગદર્શન અને સહકાર બદલ બોર્ડ ઓફ ડિરેક્ટર્સ વતી તેમના પ્રત્યે આભારની લાગણી વ્યક્ત કરું છું.

અંતમાં આપ સર્વેના સાથ અને સહકારથી વધારે લોકાભિમુખ બની પરસ્પરના સહકારથી આપણી બેન્કની પ્રતિષ્ઠાને ઉચ્ચ શિખરે લઈ જઈએ તેવી શુભેચ્છા સહ સભાસદશ્રીઓ, થાપણદારો અને ખાતેદારો દ્વારા બેન્કના સંચાલક મંડળ ઉપરના વિશ્વાસ અને સહયોગની નોંધ લઈ હું બેન્કના બોર્ડ ઓફ ડિરેક્ટર્સ વતી આપ સૌનો અંતઃકરણપૂર્વક આભાર માનું છું.

જય સહકાર, જય હિન્દ !

આપનો સહકારી,

(કે. કે. પટેલ)

ચેરમેન

ધી મહેસાણા અર્બન કો-ઓપ. બેન્ક લિ.

KEY PERFORMANCE INDICATORS



Figures in Crore (INR)

DEPOSIT



CASA DEPOSIT



ADVANCE



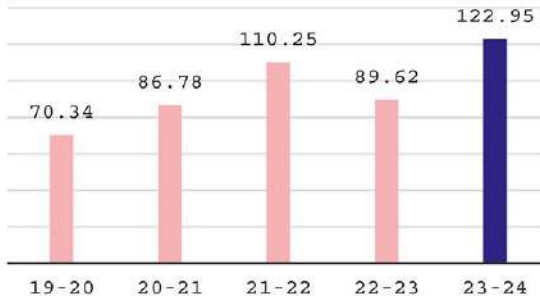
TOTAL BUSINESS



INVESTMENT



NET PROFIT





NOTICE OF ANNUAL GENERAL MEETING

NOTICE: 41st ANNUAL GENERAL MEETING

Notice is hereby given to all the members of the Bank that the 41st Annual General Body Meeting of members of the Bank will be held on Thursday, 25th July, 2024 at 4.00 p.m. at Community Hall, Mehsana GIDC Association, Near Water Tank, Modhera Road, Mehsana - 384002 to transact the following businesses:

AGENDA

1. To read and approve the Minutes of Special General Meeting held on 24.11.2023.
2. To consider and adopt the Annual Report includes Report of the Board of Directors, Audited Balance Sheet, Profit and Loss Account, Statutory Auditor's report for the Financial Year 2023-24 and Business Plan for the Financial Year 2024-25.
3. To approve appropriation of profit and declare dividend as recommended by the Board of Directors.
4. To re-appoint statutory Auditor M/s. Parikh Shah Chotalia & Associates to carry out the Statutory Audit of the Bank for the Financial year 2024-25 and to approve remuneration as recommended by the Board of Directors.
5. To ratify the recommendation of Board of Directors for write off and waiver in NPA accounts as per the powers given to General Body.
6. To approve amendments to the Bank's Bye-Laws as recommended by the Board of Directors, as given in Annexure-A.
7. To take note of employees who are relatives of Members of Board or of the Chief executive Officer as given in Annexure-B.
8. To take note of the election of the Board of Directors scheduled for the Period 2024-29 as approved by the Co-operative Election Authority as given in the Annexure -C.
9. To grant Leave of absence to the members of the bank who have not attended this 41st Annual General Meeting.
10. Any other matters with approval of Chairman.

By Order of the Board of Directors.

Sd/-

M. S. Patel

Chief Executive Officer

Mehsana

Date : 03-07-2024

Note :

- Please bring your membership card to attend the meeting. Only Members will be permitted to attend the meeting.
- If the meeting is adjourned for want of quorum, it will be held on the same day at the same place after half and an hour, which will be considered legal, and business of the meeting will be conducted as per the agenda.
- Members desirous to obtain additional information regarding the Balance-Sheet and Profit & Loss Accounts are requested to send their written request to the Bank four working days in advance from the date of the Annual General Meeting. Copies of the Annual Report are available at the bank's branches and Website of the bank.(www.mucbbank.com)
- As per the Bank's Bye-laws, Members of the Bank are required to avail at least one service of our bank to continue to be eligible for membership. Members are therefore requested to comply with the rules/ Bye laws pertaining to membership with our bank to facilitate payment of dividends.
- Members are required to comply with KYC guideline of Reserve Bank of India, dividend will be paid only to those members who have complied with KYC guideline.
- Members who have not done nomination are again requested to invariably make nominations.

૪૧ મી વાર્ષિક સાધારણ સભાની નોટિસ

આથી બેન્કના સર્વે સભાસદોને જણાવવાનું કે બેન્કની ૪૧ મી વાર્ષિક સાધારણ સભા તા. ૨૫-૦૭-૨૦૨૪ ને ગુરુવાર ના રોજ સાંજના ૪.૦૦ કલાકે કોમ્યુનીટી હોલ, મહેસાણા જી.આર્.ડી.સી.-૧ એસોસીએશન, પાણીની ટાંકી પાસે, મોટેરા ચાર રસ્તા, મહેસાણા ખાતે નીચેના કામકાજ સાડ મળશે, જેની નોંધ લઈ આપશ્રીને સમયસર હાજર રહેવા વિનંતી છે.

કાર્યસૂચિ :-

- (૧) તા.૨૪-૧૧-૨૦૨૩ ના રોજ મળેલ ખાસ સાધારણ સભાની મિનિટ્સ ને વાંચનમાં લઈ બહાલી આપવા બાબત.
- (૨) તા.૩૧-૦૩-૨૦૨૪ ના રોજ પૂરા થયેલા વર્ષ માટેનો બોર્ડ ઓફ ડિરેક્ટર્સ રીપોર્ટ, બેન્કનું ઓડીટ થયેલું સરવૈયું, નફા- નુકશાન ખાતાના હિસાબો તેમજ નાણાકીય વર્ષ ૨૦૨૩-૨૪ ના સ્ટેચ્યુટરી ઓડીટર્સના રીપોર્ટની તેમજ નાણાકીય વર્ષ ૨૦૨૪-૨૫ ના બીઝનેસ પ્લાનની નોંધ લેવા બાબત.
- (૩) બોર્ડ ઓફ ડિરેક્ટર્સ કચેલ ભલામણ મુજબ નફાની વહેંચણી અને ડિવિડન્ડ મંજૂર કરવા બાબત.
- (૪) સને ૨૦૨૪-૨૫ વર્ષ માટેના બેન્કના હિસાબ તપાસવા સ્ટેચ્યુટરી ઓડિટર મેસર્સ પરીખ શાહ ચોટાલિયા એન્ડ એસોસીએટસની પુનઃ નિમણૂક રિઝર્વ બેન્ક ઓફ ઈન્ડિયાની મંજૂરીને આધિન કરવા તેમજ બોર્ડ ઓફ ડિરેક્ટર્સ દ્વારા ભલામણ કરેલ મહેનતાણાની રકમ મંજૂર કરવા અંગે.
- (૫) બેન્કના એન.પી.એ. થયેલ ખાતા પૈકીના ખાતાઓમાં, બેન્કની વાર્ષિક સાધારણ સભાએ આપેલા અધિકાર અનુસાર બેન્કના બોર્ડ ઓફ ડિરેક્ટર્સ, વર્ષ દરમિયાન અમુક ખાતાઓમાં લેણી રકમ માંડવાળ કરવા કે રાહત આપવા કરેલી ભલામણને બહાલી આપવા બાબત.
- (૬) બેન્કના બોર્ડ ઓફ ડિરેક્ટર્સ દ્વારા બેન્કના પેટા કાયદામાં સંલગ્ન પરિશિષ્ટ - અ માં દર્શાવ્યા પ્રમાણે ભલામણ કરાયેલ સુધારાઓને મંજૂર કરવા બાબત.
- (૭) બેન્કના બોર્ડ ઓફ ડિરેક્ટર્સ અથવા ચીફ એક્ઝિક્યુટીવ ઓફિસરના સગા હોય તેવા કર્મચારીઓની પરિશિષ્ટ - બ માં દર્શાવ્યા પ્રમાણે નોંધ લેવા બાબત.
- (૮) બેન્કના બોર્ડ ઓફ ડિરેક્ટર્સની સને ૨૦૨૪ થી ૨૦૨૬ના સમયગાળા માટેની ચુંટણી કરાવવા માટે કો-ઓપરેટીવ ચુંટણી સત્તાધિકારી દ્વારા મંજૂર કરવામાં આવેલ અનુસૂચિ પરિશિષ્ટ-ક ની નોંધ લેવા બાબત.
- (૯) ૪૧ મી વાર્ષિક સાધારણ સભામાં જે સભાસદો હાજર રહેલ ના હોય તેમની ગેરહાજરી મંજૂર કરવા બાબત.
- (૧૦) ચેરમેનશ્રીની મંજૂરીથી જે કાંઈ કામ ચૂકવવાય તે ઉપર વિચારણા કરવા તથા નિર્ણય લેવા બાબત.

મહેસાણા

તા. ૦૩-૦૭-૨૦૨૪

બોર્ડ ઓફ ડિરેક્ટર્સના આદેશથી

એમ. એસ. પટેલ

ચીફ એક્ઝિક્યુટીવ ઓફિસર

નોંધ : સભાસદોને ખાસ વિનંતી

- આપ સાધારણ સભામાં આવો ત્યારે આપનું સભાસદ ઓળખપત્ર સાથે લાવવા વિનંતી છે. ફક્ત સભાસદને જ વાર્ષિક સાધારણ સભામાં પ્રવેશ આપવામાં આવશે.
- કોરમના અભાવે સભા મુલતવી રહેશે તો તે જ દિવસે તે જ સ્થળે અડધા કલાક બાદ સભા ફરીથી મળશે જે કાયદેસર ગણાશે અને એજન્ડા મુજબની કાર્યવાહી કરશે.
- જે સભાસદોને સરવૈયા તથા નફા-નુકશાનના હિસાબ અંગે સભામાં વધુ માહિતી જોઈતી હોય તેમણે સાધારણ સભાની તારીખથી ચાર દિવસ અગાઉ બેન્કમાં લેખિત માગણી મોકલી આપવા વિનંતી છે. વાર્ષિક અહેવાલ બેન્કની દરેક શાખામાં તેમજ વેબ સાઈટ (www.mucb.com) પર ઉપલબ્ધ છે.
- બેન્કના પેટા કાયદા અનુસાર દરેક સભાસદે બેન્કની એક સેવા લેવી ફરજિયાત હોવાથી બેન્કના દરેક સભાસદોને વિનંતી છે કે તેઓ આપની બેન્કમાં વખતો વખત લાગુ પડતા નિયમો તેમજ કાયદાઓનું પાલન કરે. જેથી તેમને ચૂકવવાના ડિવિડન્ડની રકમ જમા કરવામાં સુગમતા રહે.
- રિઝર્વ બેન્કના આદેશ અનુસાર દરેક સભાસદના કેવાયસી સંબંધિત પુરાવાઓ લેવાનું ફરજિયાત થયેલ હોવાથી જે સભાસદોએ કેવાયસી સંબંધિત પુરાવાઓ પુરા નહિ પાડ્યા હોય, તેમને આવા પુરાવાઓ પુરા પાડ્યા બાદ જ ડિવિડન્ડ ચૂકવાશે.
- જે સભાસદોએ હજી સુધી તેમના વારસદારોની નિમણૂક ન કરી હોય તેમને વારસદારની નિમણૂક કરવા વિનંતી છે.



REPORT OF THE BOARD OF DIRECTORS

Dear Members,

Your directors have great pleasure in presenting the 41st Annual Report on the business and operations of your Bank together with the Audited Accounts for the Financial Year ended 31st March, 2024.

01.THE GLOBAL ECONOMY AND INDIA

The global economy has demonstrated remarkable resilience, as evidenced by various high-frequency indicators. During the financial year 2023-24, India's economy experienced a robust recovery. This resurgence was fueled by pent-up demand and the gradual reopening of economies. However, we must remain vigilant, as geopolitical conflicts, trade disruptions, and mounting public debt pose ongoing challenges.

The pandemic-induced surge in debt-to-GDP ratios remains a concern. These elevated levels are projected to rise further due to increasing interest burdens and borrowing costs. Such developments could trigger abrupt risks. Moreover, advanced economies (AEs) grappling with their own debt challenges may inadvertently impact emerging market economies (EMEs). Spillover effects, such as capital flow fluctuations and financial market volatility, could disproportionately affect EMEs with rising public debt levels.

To address these challenges, credible fiscal consolidation plans are essential, especially for major advanced economies. These plans should prioritize growth-enhancing investments. Notably, India stands apart due to its prudent fiscal consolidation efforts and robust GDP growth.

Indian Economy:

Despite global uncertainties, India's growth momentum remained resilient. Our GDP outperformed that of many developed nations, driven by factors such as the base effect, gradual economic reopening, consumer demand, and supportive monetary and fiscal policies.

Domestic economic activity continues to expand at an accelerated pace, bolstered by fixed investments and a favorable global environment. The second advance estimates (SAE) indicate real GDP growth of 7.6% for 2023-24 the third consecutive year of 7% or higher growth. Looking ahead, we project real GDP growth of 7.0% for 2024-25, with Q1 at 7.1%, Q2 at 6.9%, Q3 at 7.0%, and Q4 also at 7.0%. The risks remain balanced.

Key Macro-Economic Indicators:

During FY 2023-24, we witnessed a broad-based economic recovery. The Government of India adopted a dual strategy: mitigating the impact on vulnerable sectors while significantly increasing capital expenditure on infrastructure. This approach aims to stimulate medium-term demand and facilitate long-term economic expansion.

The Reserve Bank of India (RBI) proactively safeguarded market stability and ensured ample liquidity. The RBI Retail Direct Scheme, launched in November 2021, empowers individual investors to maintain gilt accounts with the RBI and invest in government securities.

Policy rates and stances remained unchanged throughout the year, emphasizing support for growth. Equities experienced a widespread rally, with both the Sensex and Nifty closing at 73,651 and 22,326, respectively, as of 31st March 2024. The Rupee's resilience owes much to our robust forex reserves, which reached an all-time high of \$645 billion during the year.

02. MAJOR DEVELOPMENTS IN THE BANKING AND FINANCIAL SECTOR IN INDIA

During the fiscal year 2023-24, the Government of India and the Reserve Bank of India (RBI) implemented several significant measures to enhance the banking and financial sector in the country. Below are the key initiatives:

G20 Presidency:

- India assumed the Presidency of the G20, a prestigious international forum for economic cooperation, from December 1, 2022, to November 30, 2023.
- As part of its leadership role, India aims to shape and strengthen global governance on critical international issues.
- Notably, India has been at the forefront of safeguarding users by mandating two-factor authentication for digital payment transactions. Although initially met with resistance, this innovative regulation has proven effective in protecting customers.

Digital Initiatives:

- The RBI introduced several digital initiatives to promote digitization within the financial system:
 - **Interoperability for Digital Payment Firms:** Mandatory interoperability ensures seamless transactions across different digital payment platforms.
 - **24x7 RTGS and NEFT Systems:** Real-time gross settlement (RTGS) and National Electronic Funds Transfer (NEFT) systems now operate round the clock.
 - **Increased Transaction Limits:** Daily transaction limits for services like IMPS (Immediate Payment Service) have been raised.
 - **Indo-Nepal Remittance Facility Scheme:** The per-transaction limit for funds transfer under this scheme has been enhanced.
 - **NPCI Tokenisation System (NTS):** Launched for enhanced customer safety.
 - **Plug-and-Play RuPay Credit Card Stack:** Simplifies credit card issuance.
 - **RBI Retail Direct Scheme:** Allows retail investors to invest in government securities directly.
 - **Cash Deposit Machines (CDMs):** These machines improve customer convenience while reducing the workload on bank branches.
 - **UPI for Cash Deposits:** UPI (Unified Payments Interface) can now be used for Cash Deposits, making it more accessible and convenient for users.

Central Bank Digital Currency (CBDC):

- The RBI announced the implementation of its own CBDC using blockchain technology.
- CBDC pilots are underway in both retail and wholesale segments, exploring various use cases.
- The RBI plans to broaden access by allowing non-bank payment system operators to offer CBDC wallets.
- This move aims to provide users with more choices while testing the CBDC platform's resilience in handling multi-channel transactions.

Financial Inclusion:

- The government plans to bring all post offices (approximately 1.5 lakh) into the core banking system.
- This step will enable financial inclusion and provide access to accounts through net banking, mobile banking, and ATMs.



Integrated Ombudsman Scheme:

- The RBI consolidated the existing three Ombudsman Schemes to create the **Reserve Bank Integrated Ombudsman Scheme, 2021**.
- This comprehensive scheme covers various entities, including commercial banks, regional banks, scheduled and non-scheduled primary urban co-operative banks (with a deposit size of ₹ 50 crore and above), and deposit-taking/non-banking financial companies (NBFCs) that interact with customers.
- Select NBFCs have also been directed to appoint an Internal Ombudsman.
- The scheme adopts a **“One Nation, One Ombudsman”** approach by ensuring that the RBI Ombudsman mechanism is jurisdiction-neutral.

UDGAM - Centralized Web Portal for Unclaimed Deposits:

- The RBI launched the **(UDGAM)** web portal, which serves as a centralized platform for unclaimed deposits.
- Members of the public can use this portal to conveniently search for their unclaimed deposits across multiple Banks.
- The portal facilitates users in identifying their dormant accounts and allows them to either claim the deposit amount or reactivate their accounts at their respective banks.
- Collaboratively developed by the Reserve Bank Information Technology Pvt Ltd (ReBIT), Indian Financial Technology & Allied Services (IFTAS), and participating banks, UDGAM aims to streamline the process and enhance accessibility for users.

Overall, these developments signify India's commitment to modernizing its financial infrastructure and ensuring the security and convenience of users in the digital age.

03. MAJOR DEVELOPMENTS IN THE URBAN CO-OPERATIVE SECTOR

The Government of India and the Reserve Bank of India undertook several measures during the year 2023-24 towards betterment of the banking and financial sector in India. Key measures are listed below:

Streamlining of Internal Compliance monitoring function - leveraging use of technology

RBI had recently carried out an assessment in select Supervised Entities (SEs) of the prevailing system in place for internal monitoring of compliance with regulatory instructions and the extent of usage of technological solutions to support this function. It is seen that SEs have adopted varying levels of automation to support this function, ranging from use of macro-enabled spreadsheets to workflow-based software solutions. The review brought out that automation of the compliance monitoring process in SEs remains a work in progress with various aspects of this function being carried out with significant manual intervention. There is, thus, a need to implement comprehensive, integrated, enterprise-wide and workflow-based solutions/ tools to enhance the effectiveness of this function.

The RE, based on the size and complexity of its operations, may decide on the tools/ mechanism it would prefer to deploy for monitoring of compliance and development of the unified dashboard.

Accordingly, Regulated Entities are advised to carry out a comprehensive review of the existing internal compliance tracking and monitoring processes and institute necessary changes to existing systems or implement new systems latest by June 30, 2024.

Review of Instructions on Bulk Deposits for Urban Co-operative Banks (UCBs)

RBI via notification DoR.SPE.REC.63/13.03.00/2023-2024 dated January 01,2024, has enhance the bulk deposit limit as per under,

- i. Single Rupee term deposits of Rupees one crore and above for Scheduled UCBs categorised as Tier 3 and 4 UCBs under the revised regulatory framework.
- ii. Single Rupee term deposits of Rupees fifteen lakh and above for all other UCBs (i.e., other than Scheduled UCBs in Tier 3 and 4).

Non-Callable Deposits - Master Direction on Interest Rate on Deposits

RBI via notification DOR.SPE. REC. No 51/13.03.000/2023-24 dated October 26,2023 has enhance the limit from Rupees fifteen lakh to Rupees one crore i.e., all domestic term deposits accepted from individuals for amount of Rupees one crore and below shall have premature-withdrawal-facility.

Reserve Bank of India Act, 1934 - Section 42(1A) - Requirement for maintaining additional CRR

RBI on considering the liquidity conditions issue Notification DOR.RET.REC.29/12.01.001/2023-24 dated August 10,2023 requiring all Scheduled Commercial Banks / Regional Rural Banks / all Scheduled Primary (Urban) Co-operative Banks / all Scheduled State Co-operative Banks to maintain with the Reserve Bank of India, effective from the fortnight beginning August 12, 2023, an incremental CRR (I-CRR) of 10 per cent on the increase in NDTL between May 19, 2023 and July 28, 2023. The I-CRR will be reviewed on September 8, 2023 or earlier.

Priority Sector Lending (PSL) targets / sub-targets and contribution against shortfall in achievement of PSL targets – Primary (Urban) Co-operative Banks (UCBs) - Extension of time

RBI had during FY 2019-20 increased the priority sector lending target for UCBs in a phased manner so as to ultimately reach 75% by March 2024. The timeline for achieving the said target is now extended by further 2 years. As per the revised timeframe, the overall priority sectors target for UCBs is stipulated at 60%, 65% and 75% while the weaker section sub-target has been stipulated at 11.50%, 11.75% and 12.00% for March 2024, March 2025 and March 2026 respectively.

The mandatory contribution to RIDF or any other eligible funds, in event of shortfall in PSL target/sub-target for the year 2020-21 and 2021-22, has also been done away with.

Rationalization of Branch Authorization Policy for Urban Co-operative Banks (UCBs)

In order to rationalize the process of branch opening and to enable the UCBs to tap growth opportunities in the sector, it has been decided to grant general permission for branch expansion in the approved area of operation to financially strong UCBs. UCBs meeting the FSWM i.e. Financially Sound and Well Managed criteria can open up to 10% of the number of branches at the end of the pervious financial year, subject to maximum 5 branches. Branch expansion through the approval route will also continue.



04. FINANCIAL PERFORMANCE DURING FY 2023-24

• **Total Business** of your Bank increased from ₹ 13657.77 Crore as on 31st March 2023 to ₹ 15304.64 Crore as on 31st March 2024 i.e. a rise of ₹ 1646.87 Crore in absolute terms and a rise of 12.06% in percentage terms. Your Bank thus crossed a milestone of ₹ 15,000 Crore of business this year, stood at second largest position in the Urban Co-operative Banking sector in Gujarat.

Out of 58 branches, 43 branches have crossed business mix of 100 Crore, of which 28 branches have crossed business mix of Rs.200 Crores. Eight branches have business mix in range of 50 to 100 Crores.

• **Deposits** of your Bank increased from ₹ 8078.66 crore as on 31st March 2023 to ₹ 9186.70 crore as on 31st March 2024 i.e. a rise of ₹ 1108.04 crore in absolute terms – a rise of 13.72% in percentage terms.

Out of 58 branches, 31 branches have deposit above 100 Crore and 14 branches have deposit in range of 50 to 100 Crore.

CASA Deposits which constitute the low-cost deposits of the Bank grew by 12.07% thus increasing by ₹303.86crore during the year i.e. from ₹ 2518.56 crore as on 31st March 2023 to ₹ 2822.42 crore as on 31st March 2024.

Out of 58 branches, 22 branches have CASA deposit ratio above 35 % of their deposit, of which 5 branches have CASA ratio above 50%. During the year, 31732 new Saving and current account has been opened.

• **ADVANCES** of your Bank increased from ₹ 5579.10 crore as on 31st March 2023 to 6117.94 crore as on 31st March,2024, a rise of ₹ 538.84 crore in absolute terms thereby registering a growth of 9.66% in percentage terms.

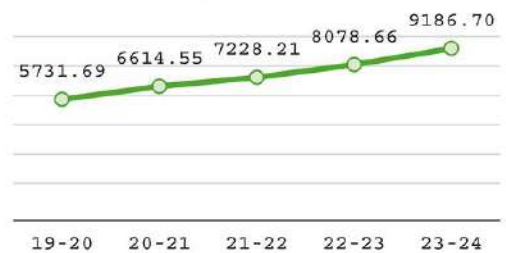
Out of 58 branches, 18 branches have advance above 100 Crore and 18 branches have advance in range of 50 to 100 Crore.

Within overall advances, Bank focused more on gathering retail segment. With view to increase the retail advances, during the FY 2023-24 Bank had introduced new lending products named as "Urban Saral Loan Yojana", "Urban Sahyog Loan Yojana" and "Urban Mahila Sashaktikaran Loan Yojana" to provide financial assistance to small and needy people.

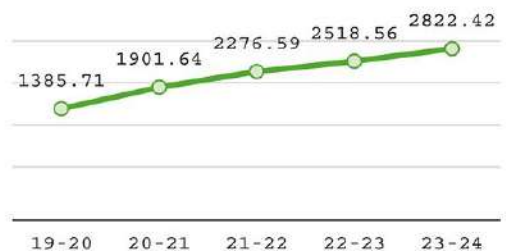
TOTAL BUSINESS



DEPOSIT



CASA DEPOSIT



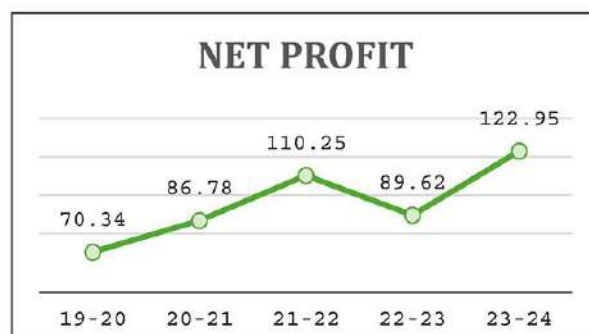
ADVANCE



- **Net Profit** of your Bank increased from at ₹ 89.62 crore as on 31st March 2023 to ₹ 122.95 crore as on 31st March 2024 i.e. a rise of ₹ 33.33 Crore in absolute terms and 37.19% in percentage terms.

Your Bank also made sustained efforts to improve the various financial ratios, thus strengthening the overall financial health of the bank.

The Net Interest Margin (NIM) of your Bank stood at 3.80% as on 31st March 2024, crossing the ideal benchmark of 3%, and thereby contributing to healthy Net interest Income (NII) and consequently the improved profitability of the Bank.



- **The net worth** of your Bank have increased from ₹ 774.32 Crore as on 31st March 2023 to ₹ 835.83 crore as on 31st March 2024 i.e. a rise of ₹ 61.51 crore in absolute terms and a rise of 7.94%. This was majorly by plough-back of profits. Increase in paid-up capital was just ₹ 13.72 crore during FY 2023-24.
- **The capital to Risk Weighted Assets Ratio (CRAR)** stood at 15.31% as on 31st March 2024. The CRAR stands well above the minimum mandatory requirement for Financially Sound and well Managed (FSWM) UCBs as per the revised regulatory framework for UCBs.
- **Investment** (Including FDR with other Banks) of the bank's increased from ₹ 3301.36 Crore as on 31st March 2023 to ₹ 4018.50 Crore as on 31st March 2024. The Investment under SLR category stood at ₹ 2679.61 Crore, Non-SLR category at ₹ 229.43 Crore, deposit with other banks at ₹ 769.46 Crore and Standing deposit facility at ₹ 340.00 Crore. The bank is taking adequate care to ensure that the investments of the bank are safe and secured. Bank's does not have any non-performing investment as on 31st March, 2024.

Other Products/Services

Other products offered in the retail segment include insurance and demat.

Insurance: The Bank has made tie-up arrangements with various Insurance Partners (Life/ Health/ General). Bank secure given Credit/ Loan through various Insurance. During the FY 2023-24, the bank has earned revenue of 1.32 Crore from Insurance.

Atal Pension Yojana (APY): The Bank provides APY services to their bank account holder. During FY 2023-24, the bank has opened 331 New APY Accounts. The APY Account will give regular pension as pre-decided by Customer during the retirement period along with lumpsum to Nominee/ Legal Heir.

Demat: The Bank provides Depository (Demat) services through NSDL under SEBI. During FY 2023-24, the bank has opened 851 New Demat Accounts along with various Demat Account related services given to clients. Bank has received and processed around 7.25 Lacs application under ASBA for various Public Issue's (IPO/FPO/SME/Right Issue/Call Money/NCDs etc.) during the year and More than ₹ 4000 Crore were blocked under ASBA during the year. The Bank has earned revenue of ₹ 21.63 Lacs from ASBA and ₹ 38.14 Lacs from Demat.

Locker Facility: The Bank provides locker facility at 34 branches. As part of customer service, locker rent charged by our bank is reasonably low with well- furnished locker hall and Air conditioned.



Currency Chest : The Bank obtained permission from RBI for open currency chest during the year 2016. We are first in co-operative bank in the Gujarat got licence to open the currency chest from RBI. Bank's currency chest is actively functioning, and it gives facility to our Branches and banks for cash management facility to other co-operative banks and private/small finance banks.

Stamp Franking Service : 08 branches of our bank providing stamp franking service to the public.

• **PRIORITY SECTOR ADVANCES:**

RBI has prescribed priority sector targets of 60% of Adjusted Net Bank Credit (ANBC) and sub-targets of 7.50% and 11.50% for Micro Enterprise and Weaker Sector respectively for FY 2023-24. The achievement during the year vis-a-vis targets is as given in table below:

	Target	Achievement
Priority Sector	60%	72.74%
Micro Enterprise	7.50%	25.82%
Weaker Sector	11.50%	11.39%

Priority sector targets and sub-targets, as above, have been achieved both by increasing the priority sector advances as well as by acquiring Priority Sector Lending Certificates (PSLCs).

05. Human Resource Development (HRD) at The Mehsana Urban Co-Op Bank: Fostering Excellence

The HRD Department at Mehsana Urban Co-Op Bank plays a pivotal role in shaping the bank's success trajectory. As a catalyst for organizational growth, it meticulously aligns its human resources function with strategic business goals. The department's unwavering commitment to cultivating a supportive, people-oriented culture underscores its belief that "quality human resources" serves as a potent competitive advantage.

Key Pillars of HRD Excellence:

- [1] **Strategic Alignment:** The HRD Department deftly weaves together the threads of talent management, skill development, and employee engagement. By harmonizing these elements, it ensures that every staff member contributes optimally to the bank's overarching mission.
- [2] **Revolutionizing HR Systems:** Beyond mere administrative tasks, the HRD Department is on a transformative journey. It seeks to revolutionize existing HR systems, infusing them with innovation, agility, and adaptability. This metamorphosis enables the bank to respond swiftly to dynamic market demands.
- [3] **Engagement Ecosystem:** Recognizing that engaged employees are the bedrock of organizational success, the HRD Department fosters an ecosystem where team members feel valued, heard, and motivated. It champions initiatives that promote collaboration, open communication, and a sense of purpose.
- [4] **Continuous Learning Paradigm:** The Mehsana Urban Co-Op Bank proudly wears the mantle of a learning organization. It views continuous learning as the lifeblood of professional growth. The L&D initiative, nestled within the HRD framework, serves as the conduit for acquiring critical skills and nurturing intellectual curiosity.

The Learning and Development (L&D) Initiative : (Nurturing Talent)

- [1] **Need-Based Training Programs:** The L&D initiative orchestrates a symphony of need-based training programs. These sessions are meticulously designed to address specific skill gaps, enhance knowledge, and elevate performance. Whether it's honing customer service skills, mastering digital banking tools, or understanding regulatory compliance, the L&D team leaves no stone unturned.

- [2] **Staff Learning Centre:** At the heart of this initiative lies the Staff Learning Centre—a sanctuary for intellectual exploration. Here, employees embark on learning journeys that transcend the mundane. The centre’s virtual and in-person workshops, seminars, and webinars provide fertile ground for personal and professional growth.
- [3] **Feedback-Driven Refinement:** The L&D team doesn’t rest on laurels. Instead, it actively seeks feedback from participants. Onsite evaluations serve as compass needles, guiding course corrections. This iterative process ensures that training programs remain relevant, impactful, and aligned with the bank’s evolving needs.
- [4] **Virtual Learning in the Spotlight:** In the past year, the L&D initiative seamlessly transitioned to virtual platforms. A remarkable 26 training programs were conducted virtually, reaching employees across various cadres. From leadership development to technical proficiency, these sessions transcended geographical boundaries.

In summary, the HRD Department and the L&D initiative form the bedrock of The Mehsana Urban Co-Op Bank's story. Their unwavering commitment to excellence, coupled with a passion for continuous learning, propels the bank toward new horizons.

During the year, Code of conduct for the Board of Directors and Senior Management has been framed by the bank for the good governance.

06. DIGITAL BANKING

Bank offers an array of digital products like WhatsApp Banking, Internet Banking, UPI, SMS Banking etc. The digital of Bank stand at constitute more than 80% of the overall transactions. UPI transactions have been a major contributor with almost 70% of transactions being routed through this channel.

Bank tries to ensure that every new customer onboard is registered for at least 1 digital product. In the financial year 2023-24, more than 95% of the newly onboarded customers have registered for at least 1 digital product.

Bank introduced latest version of “FINACLE” software as ‘Core Banking Solution’ developed by well-known company ‘INFOSYS’ which is largely used by the majority banks in India and Globally.

07. SHIFTING OF THE BRANCHES

During FY 2023-24, the Reserve Bank of India approved the Bank's request to shifting of branches located in the state of Maharashtra to Gujarat. Accordingly, in the FY 2023-24, Bank shifted the two branches i.e. Dahisar (East), Maharashtra branch has been shifted to Gota-Ahmedabad and Borivali (East), Maharashtra has been shifted to Udhana-Surat. Bank also got the permission from the Reserve Bank of India to shift the Dombivali -Maharashtra based branch to Vastral, Ahmedabad which will be open shortly.

08. BUSINESS PLAN FOR YEAR 2024-25

Bank reviews achievement against target allotted to all branches for the year 2023-24. During the year 2023-24, The bank has done satisfactory work in achieving various targets. Its credit goes to all staff members, Board of Directors, Customers and Well-wishers. At beginning of the year, meeting with Branch Head were held at Corporate office to set business targets and business strategy for the FY 2024-25. During the above-said meeting, detailed discussions with Branch Heads were held which includes their thrust area, strategy for achieving the targets, their constraints, if any, and targets for Branches were fixed mutually. Accordingly, the Business Plan for major segments for the F.Y. 2024-25 is presented to this house with a request to approve the same.



(₹ In Crores)

Segment	Outstanding 31-03-2024	Growth % Targeted for 2024-25	Projected Growth in 2024-25	Projected O/s 31-03-2025
CASA	2822.42	15.33%	432.58	3255.00
Term Deposit	6364.28	14.40%	916.72	7281.00
Total Deposit	9186.70	14.69%	1349.30	10536.00
CASA Deposit (%)	30.72%			30.89%
Total Advances	6117.94	12.70%	777.06	6895.00
Total Business	15304.64	13.89%	2126.36	17431.00
Housing Loan	539.20	15.91%	85.80	625.00
Vehicle Loan	378.87	24.58%	93.13	472.00
Loan upto 1 Crores [Incl HL & VL]	1942.03	25.44%	493.97	2436.00
CD Ratio (%)	66.56%			65.44%
Net Profit	122.95	5.50%	6.76	129.71

For the year 2024-25, the bank has proposed a capital expenditure amounting of ₹ 13.25 Crore.

09. APPROPRIATIONS

We propose the following appropriations from the Net profit for FY 2023-24.

No	Particular	Amount (In ₹)
1	Reserve fund (25%)	30,73,69,675.00
2	Education fund (1%)	1,22,94,785.00
3	Co.-op. Rehabilitation, Reconstruction and Development Fund	1,00,00,000.00
4	Unforeseen losses fund (10%)	12,29,47,870.00
5	Dividend (15%)	55,00,00,000.00
6	Investment fluctuation fund	22,00,00,000.00
7	Cyber Security fund	10,00,000.00
	Total	1,22,36,12,330.00
	Remaining profit of Rs.58,66,361.46	
1	Building fund (35%)	20,53,225.00
2	Shareholder benefit fund (10%)	5,86,635.00
3	Dividend Equalization fund (2%)	1,17,327.00
4	Co-Op. movement fund (1%)	58,665.00
5	Staff Welfare fund (5%)	2,93,318.00
6	Bad debts Reserve (15%)	8,79,955.00
7	Contingency fund (5%)	2,93,318.00
8	Balance transfer to Reserve fund	15,83,918.46
	Total	1,22,94,78,691.46

Dividend on Equity Shares:

Your Board of Directors recommends a Dividend of 15% for the year ended 31st March, 2024 on Equity Shares.

10. SOCIAL WELFARE (DONATION)

Your Bank believes that business success is incomplete without collective social success. Issues such as systemic inequality and economic disparity continue to plague society. Your Bank has always endeavored to do its bit towards society through its Social Welfare (Donation) efforts. Few of the Social Welfare activities undertaken during FY 2023-24 are as below:

No.	Name of Organisation	Amount (₹)
1	Medical Foundation and Research Centre Trust, Mehsana	7,50,000.00
2	Swaminarayan Vidyapith, Mehsana	3,00,000.00
3	Shri Sardar Patel Sevalal, Mehsana	51,000.00
4	Apang Seva Trust, Nugar	31,000.00
5	Jalaram Dham Foundation Charitable Trust, Mehsana	31,000.00
6	Shri Kadi Panjarapol Sanstha, Kadi	25,000.00
	Total	11,88,000.00

11. OTHER DEVELOPMENTS

Your Bank is planning to introduce Mobile Banking for seamless use of banking services through mobile by our customers.

12. APPOINTMENT OF CHIEF EXECUTIVE OFFICER (CEO)

During the year, Mr. Vinodkumar M Patel has tendered his resignation from the position of CEO and Mr. Mahesh S. Patel was appointed as new Chief Executive Officer of the bank by the Board of Directors and proposal for approval has been forwarded to the Reserve Bank of India.

13. COMPOSITION OF YOUR BANK'S BOARD AND BOARD OF MANAGEMENT

The composition of the Board of your Bank is governed by the Multi-State Co-operative Societies Act, 2002 and the byelaws of the Bank. Presently, there are 19 Directors includes Two Women Directors, One SC/ ST Director, Two Professional Directors and an Additional Director from the RBI.

The list of the total 19 Board members is as below:

1. Shri K. K. Patel, Chairman
2. Shri G. K. Patel, Vice Chairman
3. Shri Chandubhai I. Patel, Director
4. Shri Khodabhai N. Patel, Director
5. Shri Kanjibhai S. Patel, Director
6. Shri Dr. Anilkumar D. Patel, Director
7. Shri Narottambhai S. Patel, Director
8. Shri Jitendrabhai P. Patel, Director
9. Shri Bhailalabhai M. Patel, Director
10. Shri Ghanshyambhai K. Patel, Director
11. Shri Amrutbhai G. Patel, Director
12. Shri Vinodbhai B Patel, Director
13. Shri Upendrabhai K. Patel, Director
14. Shri Laxmanbhai S. Vankar, Director
15. Smt. Kokilaben N. Patel, Director
16. Smt. Dipikaben R. Patel, Director
17. Shri Somabhai B. Patel, Professional Director
18. Shri Alkeshbhai B. Patel (CA), Professional Director
19. Shri Ashok Kumar, Additional Director (G.M., RBI)



Board of Management (BoM):

The Bank also has in place a Board of Management (BoM) comprising of persons with specialized knowledge and practical expertise in banking to facilitate professional management and focused attention to the banking activities. The BoM constitutes two existing Board members and five external reputed persons from the banking and finance fraternity.

During the year, the bank has reconstituted the BoM, the List of BoM members is as below:

Internal Member with education qualification (from Board of Directors)

1. **Shri K. K. Patel**, M.Sc. (Applied Geology)
2. **Shri G. K. Patel**, B.Sc. Tech

External Member (Brief Introduction)

3. **Shri Bishwarup Das**, M.Sc. Geo, CAIIB, Diploma in finance Retired from Bank of Baroda as General Manager Chief Co-ordination (GMCC) with 34 years' experience in various areas of Banking. He was also General Manager (Credit) in Dena Bank. He was also an ex-director of Dena Gujarat Gramin Bank (DGGB)
4. **Shri Mukesh D Trivedi**, B.Sc. Agriculture, Rich Banking and administration experience for more than 36 years in different areas of Banking and operations (Including I.T.) with Bank of Baroda and retired as General Manager & Head Digital Banking.
5. **Shri Prahalad B. Patel**, B.Com., LLB, CAIIB 33 years Banking Experience in Bank of Baroda, including 23 years' experience in Credit (Risk Management) Department Officer Cadre. Also performed duties of Credit Auditor.
6. **Shri Chandrakant B. Patel**, B.Sc. Agriculture, 37 years of experience in Banking with bank of Baroda, He was on the Board of BOB sponsored Kshetriya Gramin Bank in UP (India). Worked with Kalupur Commercial Co-op Bank as Senior Executive for one & half years. Worked with Naroda Nagrik Co-op. Bank as General Manager cum CEO for 6 years and 3 months.
7. **Smt. Sushma S. Borate**, M. Com, 19 years of Experience in the field of investment portfolio which include 13 years of Experience as Director in Benchmark Advisory Services Pvt. Ltd. Providing advisory / consultancy in fixed income portfolio management, 03 years of Experience as Investment manager at Secure Finmart pvt. Ltd. & 03 years of Experience as relationship manager in Debt Market at Origin Financial Services Ltd.

Loan to Directors

None of the Director has borrowed any money from your Bank except against their fixed deposits as permitted by RBI.

14.SHARE CAPITAL AND MEMBERSHIP

The Regular members of the Bank stood at 116646 and nominal members of the Bank stood at 9282 as on 31st March, 2024. The percentage of Nominal members to Regular members works out to 7.96%, which is less than the limit of 20%, prescribed under Guidelines of RBI. The bank's Authorised share capital is ₹600 Crore. As against this, bank's paid-up capital is ₹388.78 Crore at end of the year 2023-24.

15. APPOINTMENT OF STATUTORY AUDITORS

In line with the RBI Circular No. RBI/2021-22/25 Ref No. DoS.CO.ARG/SEC.01/08.91.001/2021- 22 dated 27th April, 2021 on broad requirements for appointment of Statutory Auditors for UCBs.

Your Board of Directors recommends the re-appointment of M/s Parikh Shah Chotalia & Associates 310, Sur Sarthi Complex, B/h Rudra Tower, Ambawadi Circle, Ahmedabad-380006 as the Statutory Auditors of the Bank for the FY 2024-25.

16. DISCLOSURES

As per the disclosure norms stipulated by RBI, we hereby declare that insurance premium to Deposit Insurance and Credit Guarantee Corporation (DICGC) has been paid up to 31st March 2024 and There are no arrears payable to DICGC.

17. OBITUARY

We deeply mourn the passing away of some of our Director, former employee and employee of your Bank during the year under report.

We also deeply mourn the sad demise of Shri Kiritbhai B. Patel, Director of the Bank, who passed away on 01st July, 2023.

We also deeply mourn the sad demise of Shri Pratikkumar R. Patel, Assistant Manager in our Modasa Branch, who passed away on 16th July, 2023

The Board of Directors offers its deepest condolences to the family of the bereaved.

18. GRATITUDE

Your Board wishes to place on record the appreciation of the support which the Board of Directors and the Bank has received from all its shareholders and other stakeholders, and thanks them profusely for the confidence and trust that they have reposed in the Board and your Bank. Your Board would also like to place on record the deep sense of gratitude to the authorities of the Reserve Bank of India, the Office of the Central Registrar of Co-operative Societies - New Delhi, the Office of the Commissioner for Co-operation and Registrar of Co-operative Societies, Gujarat State and Maharashtra, Bankers, Legal advisors and Auditors for their valuable guidance, support and co-operation. The Board is also grateful to the Registrars of Co-operative Societies of the States of Gujarat and Maharashtra.

The Board of Directors places on record its appreciation of all sections of employees for their loyalty, dedication, and wholehearted involvement in achieving the goals and missions of your Bank, including providing excellent services to all customers.

Your Board wishes to assure all shareholders that it will continue to strive towards attaining new heights in coming years through continued commitment and sustained efforts.

Mehsana : June 10, 2024

For and on behalf of the Board,

 (K. K. Patel)
 Chairman
 The Mehsana Urban Co-Op. Bank Ltd.



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
The Mehsana Urban Co. Operative Bank Ltd.
Mehsana

Report on Audit of the Financial statements.

Opinion

We have audited the financial statements of THE MEHSANA URBAN CO. OP. BANK LTD., MEHSANA ('the bank') which comprise the Balance Sheet as of 31st March, 2024, the Profit and Loss Account and the Statement of Cash Flows for the year then ended, and notes to financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statement give the information required by the Banking Regulation Act, 1949, the Multi State Co-Operative Societies Act, 2002 and the rules made there under and the guidelines issued by the Reserve Bank of India (RBI) and the Central Registrar of Co-Operative societies, in the manner so required and give a true and fair view in conformity with the accounting principle generally accepted in India of the state of affairs of the Bank as at March 31, 2024 and true & fair balance of profit and the cash Flows for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report Thereon

The Bank's Board of Directors is responsible for the other information. The other information comprises the information included in the Report of Board of Directors including other explanatory information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and the Those Charged with Governance for the Financial Statements

The Bank's Board of Directors is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, provisions of Section 29 of the Banking Regulation Act, 1949 and the rules made thereunder, provisions of Multi State Co-Operative Societies Act, 2002 and the rules made there under as amended from time to time and circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as going concern, disclosing, as applicable, Matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Banks or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing Banks's Financial Reporting progress.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the bank to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosure, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair Presentation.

We communicate which those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-Operative Societies Act, 2002 as amended from time to time;
2. As required by Section 73(4) of the Multi State Co-Operative Societies Act, 2002 and section 30(3) of the Banking Regulation Act, 1949 as amended from time to time, we report that:
 - a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit and have found to be satisfactory.
 - b) In our opinion, proper books of accounts as required by the Multi-State Co-Operative Societies Act, Rule 27 of the Multi-State Co-Operative Societies Rules, 2002 and Bye Laws of the Bank have been kept by the Bank, so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches and offices of the Bank and the branches have been visited by us;
 - c) To the best of our knowledge and belief and according to the information and explanations given to us, there is no material impropriety and irregularities in the expenditure or in the realisation of monies due to the Bank;

- d) To the best of our information and explanations given to us, the transactions of the Bank, which have come to our notices have been within the power of the Bank and are generally in compliance with RBI guidelines as applicable to Multi-State Co-Operative Banks;
- e) The Balance Sheet, the Profit and Loss Account and Cash Flow Statement dealt with by this report, are in agreements with the Books of Accounts maintained by the Bank;
- f) The Reports on the accounts of the branches audited by us have been properly dealt with by us in preparing this Report.
- g) The Accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
- h) Certain Items of Income/ Expenditure have been accounted for on cash basis as stated in Significant Accounting Policies Point No. 1 which is not in accordance with Accounting Standard (AS-9) on "Revenue Recognition" issued by the Institute of Chartered Accountants of India. It is not possible to ascertain their financial impact on the profit of the Bank.
3. As per the information and explanations given to us and based on our examination of the books of accounts and other records, we report as under in the matters specified in clause (a) to (f) of Rule 27(3) of the Multi State Co-Operative Societies Rules, 2002 as amended from time to time
- a) We have not come across any material or significant transactions which appear to be contrary to the provisions of the Multi-State Co-Operative Societies Act, 2002, the rules or the bye-laws of the Bank;
- b) We have not come across any material or significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India. The guidelines of National Bank for Agriculture and Rural Developments are not applicable to the Bank since the Bank has neither accepted deposits nor received subsidy from NABARD.
- c) Based on our examination of the books of accounts and other records and as per the information and explanations given to us, the money belonging to the Bank which appears to be bad or doubtful of recovery are as follows:

Category	Principal outstanding as on March 31,2024 (₹ In Crore)
Doubtful and Loss Advances	511.18
Non-performing Investments	Nil
Other Assets	Nil

- d) The Bank has not given loans to the members of the Board of Directors except those permissible as per RBI guideline from time to time.
- e) We have not observed any violation & guidelines, conditions, etc issued by the Reserve Bank of India
- f) The Central Registrar of Co-Operative Societies in this regard has not specified any matters to the Bank.

For,
M/s. Parikh Shah Chotalia & Associates
Chartered Accountants

Sd/-
CA. Jatin Khakhi
Partner

Place : Mehsana
Date : June 10, 2024
UDIN : 24114705BJZYLK5528

Membership No. : 114705
Firm Reg. No. : 118493W



BALANCE SHEET

CAPITAL AND LIABILITIES (ભંડોળ તથા દેવું)	Sch.	As at 31-03-2024 (₹)	As at 31-03-2023 (₹)
1 Capital શેર ભંડોળ	1	3,88,77,87,750	3,75,05,79,750
2 Reserve Fund and Other Reserves અનામત ભંડોળ અને અન્ય ભંડોળ	2	9,99,98,17,796	8,75,48,51,543
3 Principal / Subsidiary / State Partnership Fund Account મુખ્ય / ગૌણ / રાજ્ય ભાગીદારી નિધી		-	-
4 Deposits And Other Accounts થાપણો અને અન્ય ખાતાઓ	3	91,86,70,12,717	80,78,66,40,041
5 Borrowing કરજ		-	-
6 Bills For Collection (Contra) બીલ્સ ફોર કલેક્શન (સામે દર્શાવ્યા મુજબ)		5,00,000	5,10,000
7 Branch Adjustments શાખાઓ ખાતે (હવાલા)		-	-
8 Overdue Interest Reserves (As per Contra) મુદત બહારના વ્યાજ માટે અનામત (સામે દર્શાવ્યા મુજબ)		2,86,16,21,274	2,28,74,31,385
9 Interest Payable ચુકવવા પાત્ર વ્યાજ		3,51,03,467	3,65,77,510
10 Other Liabilities અન્ય જવાબદારીઓ	4	2,06,99,65,989	1,54,83,90,702
11 Profit And Loss નફા-નુકશાન ખાતુ	5	1,22,94,78,691	1,17,20,40,069

TOTAL	1,11,95,12,87,684	98,33,70,21,000
Contingent Liabilities - આકસ્મિક જવાબદારીઓ		
A. Letter of Credit (લેટર ઓફ ક્રેડિટ)	28,37,39,343	36,02,40,409
B. Bank Guarantee (બેન્ક ગેરેન્ટી)	8,30,27,25,247	6,98,80,88,771
C. Others (DEAF) (DEAF બેલેન્સ)	10,08,55,291	9,22,75,086
TOTAL (A+B+C)	8,68,73,19,881	7,44,06,04,266

As per our report of even date

For,
M/s. Parikh Shah Chotalia & Associates
Chartered Accountants
Firm Reg. No. : 118493W

Sd/-
CA. Jatin Khakhi
(Partner)
Membership No. : 114705

Place : Mehsana
Date : June 10, 2024

AS AT MARCH 31, 2024

PROPERTY AND ASSETS (મિલકત અને લેણું)	Sch.	As at 31-03-2024 (₹)	As at 31-03-2023 (₹)
1 Cash રોકડ	6	5,19,72,37,519	4,05,73,99,175
2 Balance with Other Banks અન્ય બેંકોમાં સિલક	7	7,09,10,42,898	5,24,33,16,233
3 Money at Call and Short Notice કોલ અને ટૂંકી મુદતની નોટીસની થાપણો		3,40,00,00,000	4,12,00,00,000
4 Investments રોકાણો	8	29,09,04,53,934	24,25,34,46,130
5 Investment Out of Principal / Subsidiary State Partnership Fund Account મુખ્ય / ગૌણ / ભાગીદારી નિધીનું રોકાણ		-	-
6 Advances ધિરાણો	9	61,17,93,96,711	55,79,10,49,315
7 Interest Receivable- મળવાપાત્ર વ્યાજ i. On Investment (રોકાણો પર વ્યાજ) ii. On Loan & Advances (As per Contra) (ધિરાણો સામે વ્યાજ)		48,78,15,847 2,86,16,21,274	40,01,31,641 2,28,74,31,385
8 Bills Receivable (As per Contra) મળવાપાત્ર બીલ્સ (સામે દર્શાવ્યા મુજબ)		5,00,000	5,10,000
9 Branch Adjustments શાખાઓના હવાલા		-	-
10 Other Assets અન્ય અસ્કયામતો	10	1,67,49,11,234	1,18,22,37,289
11 Premises with Land સ્થાવર મિલકત જમીન સાથે	11	80,15,40,578	87,05,93,855
12 Furniture and Fixtures રાસરચીલું તથા જડતર	12	16,67,67,689	13,09,05,977
13 Non-banking Assets Acquired in Satisfaction of Claims દાવાઓના સંતોષમાં હસ્તગત કરેલ નોન બેંકીંગ અસ્કયામતો		-	-
TOTAL		1,11,95,12,87,684	98,33,70,21,000

Sd/-
M. S. Patel
Chief Executive Officer

Sd/-
K. K. Patel
Chairman

Sd/-
G. K. Patel
Vice chairman

Sd/-
C. I. Patel
Director

Sd/-
K. N. Patel
Director

Place : Mehsana
Date : June 10, 2024



PROFIT AND LOSS ACCOUNT FOR

EXPENDITURE - ખર્ચ	As at 31-03-2024 (₹)	As at 31-03-2023 (₹)
1 Interest on Deposits, Borrowing etc. - થાપણો અને કરજ ઉપર વ્યાજ	4,73,00,44,521	3,88,75,54,853
2 Salaries and Allowances, Provident Fund - પગાર, ભથ્થા અને પ્રો. ફંડ	55,01,02,663	49,72,06,087
3 Rent, Taxes, Insurance, Lighting etc. - ભાડુ, કરવેરા, વીમો, વિજળી વિગેરે	23,27,02,338	20,78,10,482
4 Law Charges - લીગલ ખર્ચ	55,35,024	44,61,302
5 Postage, Telegrams and Telephone Charges- તાર, ટપાલ, અને ટેલિફોન ખર્ચ	1,58,62,734	1,10,30,209
6 Auditor's Fees - ઓડિટ ફી	40,96,778	34,32,661
7 Depreciation on and repairs to Property - ધસારો અને મિલકત મરામત	7,64,02,156	6,43,26,673
8 Stationery, Printing and Advertisement etc.- સ્ટેશનરી, છાપકામ, જાહેરાતખર્ચ	2,12,13,194	2,02,18,845
9 Other Expenditure - અન્ય ખર્ચ		
• Membership fee & Subscription Exp. - મેમ્બરશીપ ફી અને સબસ્ક્રીબશન ખર્ચ	2,54,433	2,72,212
• Computer Expenses - કોમ્પ્યુટર ખર્ચ	7,29,46,952	3,05,43,918
• Dead Stock and Maintenance Expenses - ડેડ સ્ટોક અને મરામત ખર્ચ	77,75,062	91,83,923
• Demat Charges - ડીમેટ ખર્ચ	15,64,655	5,11,785
• General Meeting Expenses - સાધારણ સભા ખર્ચ	1,67,779	72,650
• Share Holder Gift Expenses - સભાસદ ભેટ ખર્ચ	12,98,08,207	-
• Clearing House Charges - ક્લીયરિંગ હાઉસ ખર્ચ	14,10,596	15,07,943
• House Keeping Expenses - હાઉસ કીપીંગ ખર્ચ	10,03,732	7,59,321
• Vehicle Expenses - વાહન ખર્ચ	37,60,325	34,96,256
• Other Bank Charges - અન્ય બેન્ક ખર્ચ	2,68,50,117	2,03,64,591
• Travelling Expenses - મુસાફરી ખર્ચ	8,13,692	5,36,730
• Stamp Expenses - સ્ટેમ્પ ખર્ચ	10,55,050	1,53,800
• ARC Fees - ARC ફી	3,52,58,737	3,92,15,223
• BoM Members Sitting Fee - BoM મેમ્બર ફી	10,40,000	10,20,000
• Other Expenses - અન્ય ખર્ચ	7,89,34,875	4,77,94,774
10 Provision - પ્રોવિઝન		
• Investment Depreciation Provision - રોકાણ ધસારા પ્રોવિઝન	-	53,75,55,840
• Bad and Doubtful Debts Reserve - શકમંદ લેણા અનામત	60,00,00,000	48,85,00,000
• Special Reserve Fund - સ્પેશિયલ રિઝર્વ ફંડ	-	16,30,00,000
• Deferred Tax Provision - સંભવિત ટેક્સ પ્રોવિઝન	-	4,12,00,000
• Standard Assets Provision - સ્ટાન્ડર્ડ એસેટ પ્રોવિઝન	4,00,00,000	-
• Provision for fraud - ફ્રોડ પ્રોવિઝન	7,75,00,000	-
• Acquisition Loss - સંપાદિત બેન્ક નુકશાન	4,25,66,984	4,25,69,000
11 Bad Debt Written Off - ખરાબ લેણા માંડવાળ	27,55,587	26,38,279
12 Provision for Income Tax - ઇન્કમટેક્સ પ્રોવિઝન	53,00,00,000	50,50,00,000
13 Net Profit After Tax - વેરા બાદનો ચોખ્ખો નફો	1,22,94,78,691	89,61,75,969
TOTAL	8,52,09,04,882	7,52,81,13,326
Net Profit Carried to Balance Sheet	1,22,94,78,691	1,17,20,40,069
TOTAL	1,22,94,78,691	1,17,20,40,069

As per our report of even date

M/s. Parikh Shah Chotalia & Associates (Chartered Accountants)

Firm Reg. No. : 118493W

Sd/-

CA Jatin Khakhi (Partner)

Membership No. : 114705

Place : Mehsana

Date : June 10, 2024

THE YEAR ENDED MARCH 31, 2024

INCOME - આવક	As at 31-03-2024 (₹)	As at 31-03-2023 (₹)
1 Interest - વ્યાજ		
Interest on Advance - ધિરાણો સામે વ્યાજ	5,83,38,42,433	5,21,34,85,162
Interest on Investment - રોકાણો સામે વ્યાજ	2,15,57,21,936	1,81,10,64,953
2 Commission, Exchange and Brokerage		
કમીશન, વટાવ અને દલાલી	31,81,43,548	31,05,49,669
3 Subsidies and Donation		
સહાય અને દાન	-	-
4 Investment Sale Profit & loss (Net)		
રોકાણ વેચાણ સામે નફા-નુકશાન	15,34,22,628	10,91,82,339
5 Other Receipt - અન્ય આવક		
Interest on IT Refund - ઈન્કમેટેક્સ રિફંડ વ્યાજ	-	37,86,742
Sale of Asset - અસ્થામત વેચાણ નફો	15,000	7,52,200
Incentive From State Govt. - રાજ્ય સરકારમાંથી આવક	-	24,000
Share Dividend - શેર ડિવિડંડ	3,750	3,750
6 Bad & Doubtful Reserve - શકમંદ લેણા ફંડ		
	27,55,587	26,38,279
7 Bad Debt W/O Recovery - શકમંદ લેણા પુનઃપ્રાપ્તી		
	1,00,00,000	1,00,00,000
8 Excess Standard Assets Provision reversed		
સ્ટાન્ડર્ડ એસેટ પ્રોવિઝન	-	5,00,00,000
9 Excess Interest on matured Deposit reversed		
મુદતવીતી ડિપોઝિટ વ્યાજ ચુકવણી	-	18,20,154
10 Excess Income Tax Provision - વધારાનું ઈન્કમેટેક્સ પ્રોવિઝન		
	-	1,48,06,078
11 Excess IDR Provision reversed - વધારાનું IDR પ્રોવિઝન પરત		
	4,70,00,000	-
TOTAL	8,52,09,04,882	7,52,81,13,326
Transfer from Investment Fluctuation Reserve - IFR માંથી પરત	-	27,58,64,100
TOTAL	1,22,94,78,691	1,17,20,40,069

Sd/-
M. S. Patel
 Chief Executive Officer

Sd/-
K. K. Patel
 Chairman

Sd/-
G. K. Patel
 Vice chairman

Sd/-
C. I. Patel
 Director

Sd/-
K. N. Patel
 Director

Place : Mehsana
 Date : June 10, 2024



**The Mehsana Urban
Co-Op. Bank Limited**
(Multi State Scheduled Bank)

SCHEDULE 01 – CAPITAL - શેર ભંડોળ

Particular	As at 31-03-2024(₹)	As at 31-03-2023(₹)
Authorised Share Capital - અધિકૃત શેર ભંડોળ	6,00,00,00,000	6,00,00,00,000
Subscribed & Paid-up Capital Held by - બહાર પાડેલું અને ભરાયેલ શેર ભંડોળ 24,00,00,000 shares of ₹ 25.00 each ભંડોળ CY: 15,55,11,510 PY: 15,00,23,190	3,88,77,87,750	3,75,05,79,750
Fully paid-up shares of ₹ 25/- each	3,88,77,87,750	3,75,05,79,750
Amount called up – વસુલ આવેલ શેર ભંડોળ. CY:15,55,11,510 PY: 15,00,23,190		
Fully paid-up shares of ₹ 25/- each Total:	3,88,77,87,750	3,75,05,79,750
Subscribed & Paid-up Capital Held by - બહાર પાડેલું અને ભરાયેલ શેર ભંડોળ		
• Individuals & Others - વ્યક્તિઓ અને અન્ય	3,88,77,87,750	3,75,05,79,750
• Co-Operative Institutions - સહકારી સંસ્થાઓ	-	-
• State Government – રાજ્ય સરકારશ્રી	-	-
TOTAL	3,88,77,87,750	3,75,05,79,750

SCHEDULE 02 - RESERVE FUND & OTHER RESERVES - અનામત ભંડોળ અને અન્ય ભંડોળ

Particular	As at 31-03-2024(₹)	As at 31-03-2023(₹)
• Statutory Reserve – અનામત ભંડોળ	2,10,86,66,194	1,81,34,14,466
• Building Fund - બિલ્ડિંગ ફંડ	34,45,58,777	34,31,21,802
• Dividend Equalization Fund - ડિવિડન્ડ ઇક્વિલાઇઝેશન ફંડ	2,83,98,045	2,83,15,932
• Charity Fund - ધર્માદા ફંડ	54,08,026	35,75,026
• Member Welfare Fund - સભાસદ કલ્યાણ ફંડ	3,96,23,096	3,91,40,531
• Co-op. Extension Fund - સહકાર પ્રચાર ફંડ	1,08,56,977	1,08,15,921
• Staff Benefit Fund - કર્મચારી કલ્યાણ ફંડ	65,47,233	73,41,951
• Silver Jubilee Fund - સિલ્વર જ્યુબીલી ફંડ	10,00,000	10,00,000
• Building Revaluation Fund - બિલ્ડિંગ રિવેલ્યુએશન ફંડ	70,95,23,090	77,33,74,690
• Investment Fluctuation Fund- રોકાણ ભાવ વધ-ઘટ અનામત	20,00,00,000	-
• Investment Depreciation Reserve - રોકાણ ઘસારા અનામત	53,08,75,699	57,81,60,114
• Bad and Doubtful Debts Reserve - દૂબલ અને શકમંદ અનામત	3,62,19,97,177	3,02,41,36,917
• Special Reserve - સ્પેશિયલ રીઝર્વ	84,55,43,000	84,55,43,000
• Provision For Standard Assets - સ્ટાન્ડર્ડ એસેટ્સ પ્રોવિઝન	33,69,54,437	29,69,54,437
• Unforeseen Losses Fund - અનફોરસીસ નુકશાન ફંડ	58,67,69,479	46,95,65,472
• Contingency Fund - આકસ્મિક ફંડ	1,18,11,113	1,16,05,831
• ARC Reserve - ARC રીઝર્વ	78,69,257	78,69,257
• IT and Cyber Security Fund - IT તથા સાઈબર સિક્યોરીટી ફંડ	4,50,00,000	2,00,00,000
• Provision towards ARC Security Receipt ARC સિક્યોરીટી રિસીપ્ટ સામે પ્રોવિઝન	48,09,16,196	48,09,16,196
• Provision Towards Fraud - ફ્રોડ સામે પ્રોવિઝન	7,75,00,000	-
TOTAL	9,99,98,17,796	8,75,48,51,543

SCHEDULE 03 - DEPOSITS & OTHER ACCOUNTS - થાપણો અને અન્ય ખાતાઓ

Particular	As at 31-03-2024(₹)	As at 31-03-2023(₹)
(A) Fixed Deposit - બાંધી મુદત થાપણો		
• Individuals* - વ્યક્તિઓ	56,00,35,20,013	48,70,71,98,991
• Central Co-op Bank - મધ્યસ્થ સહકારી બેંકો	-	-
• Other Societies - અન્ય મંડળીઓ	7,34,75,35,937	6,63,00,38,622
Total (A)	63,35,10,55,950	55,33,72,37,613
(B) Savings Bank Deposits - બચત બેંક થાપણો		
• Individuals* - વ્યક્તિઓ	18,14,14,79,852	15,33,24,51,494
• Central Co-op Bank - મધ્યસ્થ સહકારી બેંકો	-	-
• Other Societies - અન્ય મંડળીઓ	13,93,24,158	17,12,15,664
Total (B)	18,28,08,04,010	15,50,36,67,158
(C) Current deposit - ચાલુ થાપણો		
• Individuals* - વ્યક્તિઓ	8,56,10,93,552	8,10,03,25,775
• Central Co-op Bank - મધ્યસ્થ સહકારી બેંકો	61,05,45,707	1,19,03,24,628
• Other Societies - અન્ય મંડળીઓ	77,18,02,015	39,13,17,715
Total (C)	9,94,34,41,274	9,68,19,68,118
(D) Recurring Deposits - રીકરિંગ થાપણો	29,17,11,483	26,37,67,152
<i>*Under the items "Individuals" deposits to institutions other than Co-operative Banks and Societies are included as per The Banking Regulation Act, 1949.</i>		
GRAND TOTAL (A+B+C+D)	91,86,70,12,717	80,78,66,40,041

SCHEDULE 04 - OTHER LIABILITIES - અન્ય જવાબદારીઓ

Particular	As at 31-03-2024(₹)	As at 31-03-2023(₹)
Unpaid Dividend - નહીં ચુકવાયેલ ડિવિડન્ડ	29,47,379	24,84,316
Demand Draft Payable - ડિમાન્ડ ડ્રાફ્ટ પેએબલ	10,81,93,014	18,77,66,865
Audit Fees Payable - ચુકવવાપાત્ર ઓડિટ ફી	18,23,790	19,51,500
Income Tax Provision - ઇન્કમેટેક્સ પ્રોવિઝન	1,50,80,38,405	97,80,38,405
ATM, NFS, Bill Desk Settlement A/C ATM, NFS, સેટલમેન્ટ ખાતુ	1,36,44,390	90,92,136
Deferred Tax Provision - સંભવિત ટેક્સ અનામત	24,96,69,308	24,96,69,308
Bills Payable - ચુકવવાના બાકી બીલો	51,56,896	54,27,030
Fraud Provision - ફ્રોડ પ્રોવિઝન	51,64,000	51,64,000
Other Liabilities - અન્ય જવાબદારીઓ	17,53,28,807	10,87,97,142
TOTAL	2,06,99,65,989	1,54,83,90,702

SCHEDULE 05 - PROFIT AND LOSS - નફા - નુકસાન ખાતુ

Particular	As at 31.03.2024(₹)	As at 31-03-2023(₹)
Profit as per last Balance Sheet - પાછલા વર્ષનો નફો	(A) 1,17,20,40,069	86,78,42,048
Appropriation as per bye-laws - પેટા કાયદા મુજબ વહેંચણી	(B) 1,17,20,40,069	86,78,42,048
Profit for the year as per Profit & Loss Account - ચાલુ વર્ષનો નફા - નુકસાનના હિસાબ મુજબ નફો	(C) 1,22,94,78,691	1,17,20,40,069
TOTAL (A-B+C)	1,22,94,78,691	1,17,20,40,069



SCHEDULE 06 - CASH - રોકડ

Particular	As at 31-03-2024(₹)	As at 31-03-2023 (₹)
• Cash In hand - હાથ ઉપર સિલક	26,72,19,561	23,58,47,918
• Current Deposit - ચાલુ થાપણો		
i)Balance with Reserve Bank of India - રિઝર્વ બેંકમાં સિલક	3,82,76,56,126	3,80,93,14,668
ii)Balance with State Bank of India & its Subsidiaries સ્ટેટ બેંક ઓફ ઈન્ડિયા અને સબસિડરીમાં બેલેન્સ	10,15,72,974	16,65,341
iii)Balance with Other Co-op Bank. અન્ય કો-ઓપ બેંકમાં બેલેન્સ	69,718	1,81,745
iv)Balance with SCB and DCCB - SCB & DCCB માં બેલેન્સ	1,19,140	89,503
• Fixed Deposit - બાંધી મુદત થાપણો		
i) Balance with State Bank of India & its Subsidiaries સ્ટેટ બેંક ઓફ ઈન્ડિયા અને સબસિડરીમાં થાપણો	1,00,02,00,000	-
ii)Balance with Other Co-op Bank. અન્ય કો-ઓપ બેંકમાં થાપણો	-	99,00,000
iii)Balance with SCB and DCCB - SCB & DCCB થાપણો	4,00,000	4,00,000
TOTAL	5,19,72,37,519	4,05,73,99,175

SCHEDULE 07 - BALANCE WITH OTHER BANKS - અન્ય બેંકોમાં સિલક

Particular	As at 31-03-2024(₹)	As at 31-03-2023(₹)
• Current Deposit with Private & Nationalized Banks ખાનગી તથા રાષ્ટ્રીયકૃત બેંકો સાથે ચાલુ ખાતા	39,70,61,907	61,34,40,252
• Fixed Deposit with Private & Nationalized Banks ખાનગી તથા રાષ્ટ્રીયકૃત બેંકો સાથે બાંધી મુદત થાપણો	6,69,39,80,991	4,62,98,75,981
TOTAL	7,09,10,42,898	5,24,33,16,233

SCHEDULE 08 - INVESTMENT - રોકાણો

Particular	As at 31-03-2024(₹)	As at 31-03-2023(₹)
Central & State Govt. Securities મધ્યસ્થ અને રાજ્ય સરકારની જામીનગીરીઓ	26,79,61,11,234	21,80,76,02,430
• Face Value અસલ કિંમત : ₹ 2655.99 Cr. (PY: ₹ 2170.28 Cr.)		
• Market Value બજાર કિંમત : ₹ 2651.61 Cr. (PY: ₹ 2127.39 Cr.)		
In Other Trustee Securities - અન્ય ટ્રસ્ટી જામીનગીરીઓ	-	-
Shares in Co-op Institutions - સહકારી સંસ્થાના શેરો	50,25,000	50,25,000
Other Investment (Non SLR) - અન્ય નોન SLR રોકાણો		
PSU Bonds - પી.એસ.યુ. બોન્ડ	1,24,51,77,700	1,29,53,07,700
Security Receipt (ARC)- સિક્યુરિટી રીસીપ્ટ (ARC)	1,04,41,40,000	1,14,55,11,000
TOTAL	29,09,04,53,934	24,25,34,46,130

SCHEDULE 09 - ADVANCES - ધિરાણો

Particular	As at 31-03-2024(₹)	As at 31-03-2023(₹)
(A) Short Term Loans, Cash-Credit, Overdraft and Bills Discounted of which secured against દેકી મુદત લોન, કેશ ક્રેડિટ, ઓવર ડ્રાફ્ટ અને વટાવેલા બીલોની સિક્યોરિટી સામે જે પૈકી નીચે મુજબના તારણ સામે		
• Govt. and other approved securities સરકારી અને અન્ય જમીનગીરીઓ સામે	-	-
• Other tangible securities amount due અન્ય વાસ્તવિક જમીનગીરીઓ સામે ધિરાણ	30,67,47,14,825	28,24,31,41,387
• Unsecured Advance - અસુરક્ષિત ધિરાણો	5,49,80,337	-
Of the advances above - ઉપરના નિર્દિષ્ટ ધિરાણો પૈકી		
• Amount due from individuals* - વ્યક્તિઓ પાસેથી બાકી	30,72,96,95,162	28,24,31,41,387
• Total Amount Overdue - કુલ મુદતવીતી રકમ	53,97,68,672	70,00,476
• Considered Bad and Doubtful for Recovery અંદાજીત ખરાબ અને શકમંદ લેણા	2,62,76,41,789	1,62,81,19,594
TOTAL (A)	30,72,96,95,162	28,24,31,41,387
(B) Medium Term Loans of which secured against - મધ્ય મુદતની લોન, કેશક્રેડિટ, ઓવરડ્રાફ્ટ, અને વટાવેલા બીલો જે પૈકી નીચે મુજબના તારણ સામે		
• Govt. and other approved securities સરકારી અને અન્ય જમીનગીરીઓ સામે	27,62,706	45,25,136
• Other tangible securities amount due અન્ય વાસ્તવિક જમીનગીરીઓ સામે ધિરાણ	7,51,33,00,337	6,53,98,59,844
• Unsecured Advance - અસુરક્ષિત ધિરાણો	5,38,24,869	20,70,05,379
Of the advances above - ઉપરના નિર્દિષ્ટ ધિરાણો પૈકી		
• Amount due from individuals* - વ્યક્તિઓ પાસેથી બાકી	6,94,73,83,975	6,25,31,81,086
• Total Amount Overdue - કુલ મુદતવીતી રકમ	2,01,03,719	1,66,31,631
• Considered Bad and Doubtful for Recovery અંદાજીત ખરાબ અને શકમંદ લેણા	9,96,36,535	10,45,83,971
TOTAL (B)	7,56,98,87,912	6,75,13,90,359
(C) Long Term Loan of which secured against લાંબી મુદતના ધિરાણો		
• Govt. and other approved securities સરકારી અને અન્ય જમીનગીરીઓ સામે	-	-
• Other tangible securities amount due અન્ય વાસ્તવિક જમીનગીરીઓ સામે ધિરાણ	21,25,60,17,005	20,79,65,17,569
• Unsecured Advance - અસુરક્ષિત ધિરાણો	1,62,37,96,632	-
Of the advances above - ઉપરના નિર્દિષ્ટ ધિરાણો પૈકી		
• Amount due from individuals* - વ્યક્તિઓ પાસેથી બાકી	22,87,98,13,637	20,79,65,17,571
• Total Amount Overdue - કુલ મુદતવીતી રકમ	13,91,83,699	12,18,21,261
• Considered Bad and Doubtful for Recovery અંદાજીત ખરાબ અને શકમંદ લેણા	2,38,45,01,662	1,72,84,45,493
TOTAL (C)	22,87,98,13,637	20,79,65,17,569
<i>*Under the items "Individuals" advances to institutions other than Co-operative Banks and Societies are included as per The Banking Regulation Act, 1949.</i>		
GRAND TOTAL (A+B+C)	61,17,93,96,711	55,79,10,49,315



SCHEDULE 10 - OTHER ASSETS - અન્ય અસ્કયામતો

Particular	As at 31-03-2024(₹)	As at 31-03-2023(₹)
• Stationery Stock - સ્ટેશનરી સ્ટોક	30,02,416	34,98,149
• Sundry Debtors - પરચૂરણ લેણા	8,58,818	16,32,829
• Building Deposits - બિલ્ડિંગ ડિપોઝિટ	7,46,000	11,46,000
• Amalgamation Loss - મર્જર લોસ	-	4,25,66,984
• Advance Income Tax Paid - અગાઉથી ચૂકવેલ ઈન્કમટેક્સ	1,49,42,60,154	91,08,94,087
• Revenue Stamp, Adhesive Stamps & Stamp Bal. રેવન્યુ, એધેસીવ સ્ટેમ્પ અને સ્ટેમ્પ બેલેન્સ	17,37,348	6,14,28,390
• GST Receivable - મળવાપાત્ર GST	52,46,453	-
• DEAF Claim Receivable - મળવાપાત્ર DEAF ક્લેઈમ	70,199	57,215
• Advance Payment - અગાઉથી ચૂકવેલા ખર્ચ	3,65,95,846	3,01,07,296
• Other Deposit - અન્ય ડિપોઝિટ	12,32,88,496	12,30,59,500
• NFS/IMPS (ATM) Settlement Receivable NFS/IMPS (ATM) સેટલમેન્ટ મળવાપાત્ર	91,05,504	78,46,839
TOTAL	1,67,49,11,234	1,18,22,37,289

SCHEDULE 11 - PREMISE WITH LAND - સ્થાવર મિલકત જમીન સાથે

Particular	As at 31-03-2024(₹)	As at 31-03-2023(₹)
Premises With Land - સ્થાવર મિલકત જમીન સાથે	1,08,90,67,864	1,08,29,54,629
Less: Depreciation - ઘસારો	28,75,27,286	21,23,60,774
TOTAL	80,15,40,578	87,05,93,855

SCHEDULE 12 - FURNITURE AND FIXTURES - રાચરચીલું તથા જડતર

Particular	As at 31-03-2024(₹)	As at 31-03-2023(₹)
(A) Dead Stock - ડેડ સ્ટોક	44,52,93,390	40,55,46,482
Less : Depreciation - ઘસારો	34,58,23,691	32,13,53,234
TOTAL (A)	9,94,69,699	8,41,93,248
(B) Motor Vehicle - મોટર વાહન	86,48,682	86,48,682
Less : Depreciation - ઘસારો	52,02,512	39,05,209
TOTAL (B)	34,46,170	47,43,473
(C) Computers - કોમ્પ્યુટર્સ	25,09,84,988	19,44,91,822
Less : Depreciation - ઘસારો	18,71,33,168	15,25,22,566
TOTAL (C)	6,38,51,820	4,19,69,256
TOTAL (A+B+C)	16,67,67,689	13,09,05,977

NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31/03/2024

A. BACKGROUND

The Mehsana Urban Co. Op. Bank Ltd is registered under the Gujarat State Co-Operatives Act, 1961 in the year 1983-84. The Bank got the status of Co-Operative Society by Registrar of Co. Op. Society, Mehsana vide letter no. 20052 dated 20-06-1983. The RBI has issued license to the Bank having license No. DB.OD/UBD-GJ-357D vide letter dated 28-09-1983. The Bank has been recognized the Status of "Schedule Bank" by RBI vide letter No. BR.439/16.05.00 dated 11-01-2000.

Further bank has got status of Multi State Schedule Co-Operative Bank under Multi State Schedule Bank Act, 2002 on 29.07.2015 having registration No. MSCS/CR/1246/2015.

The Bank provides a complete suite of corporate and retails banking products including ASBA Services, ATM, SMS Service, SMS Banking, Demat Facilities and Net Banking to the customers with the network of **58 (Fifty Eight)** branches.

B. BASIS OF PREPARATION

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated and complied with Generally Accepted Accounting Principles (GAAP) in India, Statutory requirements prescribed under The Banking Regulations Act, 1949, and the Multi-State Co-op. Societies Act, 2002, Circulars, Notifications and Guidelines issued by the Reserve Bank of India from time to time, Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the Banking Industries in India. Accounting Policies applied have been consistent with the previous year except otherwise stated.

C. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS:

1. ACCOUNTING CONVENTION:

The accompanying financial statements have been prepared on historical cost convention on going concern basis and confirm to the statutory provisions and practices prevailing in India, unless otherwise stated.

2. USE OF ESTIMATES

The preparation of financial statements, in conformity with Generally Accepted Accounting Principles (GAAP) in India, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosures of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision in the accounting estimates is recognized prospectively.



3. **ADVANCES:**

- a) Advances are classified into Performing and Non-Performing Assets based on the recovery of Principal / Interest and provision is made based on Management's assessment, and the same is fulfilling the requirements of the RBI Guidelines.
- b) Advances are stated at gross value while Provision for Performing (Standard Assets) & Non-Performing Assets are stated as per the RBI Guidelines and are shown under the head "Reserves & Other Funds". Non-Performing Assets (NPA) are further classified as sub-standard, Doubtful, Loss Assets as per the Guidelines declared by RBI from time to time.
- c) Any recovery in NPA Account is being allocated first towards any Legal/Insurance Expenses as may be paid by the bank. If any surplus remains, it is being allocated towards the Uncharged Interest and any Balance available then after is being adjusted against the Principal outstanding.
- d) Provision for the Standard Assets is made at the applicable rate 0.25%, 0.40% and 1.00% as per RBI guidelines. As per RBI circular No. DOR.No.BP.BC/4/21.04.048/2020-21 dated 06/07/2020, provision on such restructured advance have been made at 5% and 10% for the MSME sector and other advance respectively. The total provision of ₹ 3369.54 Lakhs on standard assets as on end of year, which includes provision required under restructured accounts.
- e) Provision for Non-Performing Advances:

Provisions for Losses made on the Non Performing Advances are on the basis of the Assets Classification and Provisioning Requirement as per the Prudential Norms prescribed by the Reserve Bank of India and revised from time to time as under:

(i)	Substandard Assets	10%
(ii)	Doubtful Assets	(a) 100% of the extent to which the advance is Unsecured. (b) 20% / 30% / 100% of the Secured Portion depending upon the Period for which the Advances have remained Doubtful.
(iii)	Loss Assets	100%

- f) Additional Provisions carried in accounts over and above requirements under the prudential norms prescribed by the Reserve Bank of India, which can be considered as earned reserve is as follows:
 - (i) Bad & Doubtful Debts Provision U.s 36(1) (vii a)
 - (ii) Bad & Doubtful Debts Reserve
- g) The overdue interest in respect of advances is provided separately under Overdue Interest Reserve as per the directive issued by the Reserve Bank of India.

4. **FIXED ASSETS AND DEPRECIATION:**

- a) Fixed Assets are stated at their historical cost less accumulated depreciation on S.L.M. method.

b) During the FY 2022-23, Bank had re-valued their 17 (Seventeen) branch premises which comes to ₹ 8372.26 Lakhs which consist of ₹ 6385.16 lakhs towards Building & ₹ 1987.10 lakhs towards land and same is disclosed separately as “Revaluation Reserve” under head Reserve fund and other Reserve in the Balance sheet. Revaluation of premises is being carried out in accordance with RBI Revised Guideline dated December 1,2022. Depreciation has been provided for on revaluation of Asset of ₹ 638.52 Lakhs for the financial year 2023-24.

c) Depreciation is provided on Straight Line Method at the rates mentioned below:

Sr. No.	Fixed Assets	Rate of Depreciation
1	Buildings	10%
2	Furniture & Fixtures	10%
3	Computers	33.33%
4	Electric Fittings	15%
5	Vehicles, Safe Deposit Vault & Machinery	15%

d) Depreciation on Fixed Assets purchased after 180 days is provided @ 50% of the above rates. However, no Depreciation is provided for the sale/ reduction of Fixed Assets made during the year for that period in which assets are sold.

e) FIXED ASSETS ON 31-03-2024

(₹ In Crores)

No	ASSETS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	ASSETS	01/04/2023	ADDITION	SALES DEDUCTION	31-03-2024	01-04-2024	ADDITION	DEDUCTION	31-03-2024	31-03-2024	31-03-2023
1	LAND	6.48	-	-	6.48	-	-	-	-	6.48	6.48
2	LAND REVALUTION	19.87	-	-	19.87	-	-	-	-	19.87	19.87
3	BUILDING REVALUTION	63.85	-	-	63.85	6.39	6.39	-	12.77	51.08	57.46
4	BUILDING	18.10	0.61	-	18.71	14.85	1.13	-	15.98	2.72	3.24
5	FURNITURE & DEADSTOCK	40.55	4.01	-	44.56	32.14	2.48	-	34.61	9.95	8.41
6	COMPUTER	19.45	5.65	-	25.10	15.25	3.46	-	18.71	6.39	4.19
7	VEHICAL	0.86	-	-	0.86	0.39	0.13	-	0.52	0.34	0.47
	TOTAL	169.16	10.27	-	179.43	69.01	13.59	-	82.60	96.83	100.15
	Previous Year	102.94	91.69	25.47	169.16	74.43	12.61	18.03	69.01	100.15	28.51



5. Regulatory Capital:

a) *Composition of Regulatory capital*

(₹ In Crores)

Sr. No	Particulars	31.03.2024	31.03.2023
i)	Paid up share Capital and Reserves	764.79	705.42
ii)	Other Tier 1 capital	43.40	41.27
iii)	Tier 1 capital (i + ii)	808.19	746.69
iv)	Tier 2 capital	135.21	112.06
v)	Total capital (Tier 1+Tier 2)	943.40	858.75
vi)	Total Risk Weighted Assets (RWAs)	6161.83	5506.70
vii)	Paid-up share capital and reserves as percentage of RWAs	12.41%	12.81%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	13.12%	13.56%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.19%	2.03%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	15.31%	15.59%
xi)	Amount of paid-up equity capital raised during the year (Net)	13.72	33.39
xii)	Amount of Tier 2 capital raised during the year	-	-

b) *Draw down from Reserves*

(₹ In Crores)

Sr. No	Particulars	Amount	Remarks
1	Charity Fund	0.12	Payment towards charity as per Board Approval.
2	Bad & Doubtful Provision Under IT Act	0.28	Write off advances through BDDR under IT Act.
3	Staff Benefit Funds	0.10	Utilized for staff welfare

6. INVESTMENTS :

a) *Investments are categorized as under:*

- (i) Central & State Government Securities
- (ii) Other approved securities
- (iii) Share
- (iv) Debentures and Bonds Others
- (v) Subsidiaries and/or joint ventures
- (vi) Others

b) Composition of investment portfolio :

31st March, 2024 (Current year)

(₹ In Crores)

	Investments in India						Total investments in India
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others (ARC Security Receipt)	
Held to Maturity							
Gross	1636.47	-	0.50	-	-	-	1636.97
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-
Net	1636.47	-	0.50	-	-	-	1636.97
Available for Sale							
Gross	1043.14	-	-	124.52	-	104.41	1272.07
Less: Provision for depreciation and NPI	49.50	-	-	3.56	-	48.09	101.15
Net	993.64	-	-	120.96	-	56.32	1170.92
Held for Trading							
Gross	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	2679.61	-	0.50	124.52	-	104.41	2909.04
Less: Provision for non-performing investments	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	49.50	-	-	3.56	-	48.09	101.15
Net	2630.11	-	0.50	120.96	-	56.32	2807.89

As on 31st March, 2023 (Previous year)

(₹ In Crores)

	Investments in India						Total investments in India
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others (ARC Security Receipt)	
Held to Maturity							
Gross	885.35	-	0.50	-	-	-	885.85
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-
Net	885.35	-	0.50	-	-	-	885.85
Available for Sale							
Gross	1295.41	-	-	129.53	-	114.55	1539.49
Less: Provision for depreciation and NPI	53.84	-	-	3.98	-	48.09	105.91
Net	1241.57	-	-	125.55	-	66.46	1433.58
Held for Trading							
Gross	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	2180.76	0.00	0.50	129.53	0.00	114.55	2425.34
Less: Provision for non-performing investments	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	53.84	-	-	3.98	-	48.09	105.91
Net	2126.92	0.00	0.50	125.55	0.00	66.46	2319.43

The Bank do not have any investment outside india, therefore Bank has not given separate information here.



c) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(₹ In Crores)

Particulars	31-03-2024	31-03-2023
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	57.81	6.37
b) Add: Provisions made during the year	-	51.44
c) Less: Write off / write back of excess provisions during the year	4.72	0.00
d) Closing balance	53.09	57.81
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	0.00	15.09
b) Add: Amount transferred during the year	20.00	12.50
c) Less: Drawdown	-	27.59
d) Closing balance	20.00	0.00
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT category	1.71%	0.00%

d) Sale and transfers to/from HTM Category

There was no other transaction of sale and transfers to/from HTM category other than one-time transfer of securities to/from HTM category with approval of Board of Directors undertaken by banks at the beginning of the accounting year.

e) Non-SLR Investment portfolio

i) Non-Performing Non SLR Investment

(₹ In Crores)

Particulars	31.03.2024	31.03.2023
Opening Balance	0.00	0.00
Additional during the Year since 1 st April	0.00	0.00
Reduction During the above period	0.00	0.00
Closing Balance	0.00	0.00
Total Provisions Held	0.00	0.00

ii) Issuer Composition of Non- SLR Investment:

(₹ In Crores)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
a)	PSUs	94.72	99.70	-	-	-	-	-	-	-	-
b)	FIs			-	-	-	-	-	-	-	-
c)	Banks	29.80	29.80	-	-	-	-	-	-	-	-
d)	Private Corporates		-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures		-	-	-	-	-	-	-	-	-
f)	Others		-	-	-	-	-	-	-	0.50	0.50
g)	Provision held towards depreciation	3.56	3.98	-	-	-	-	-	-	-	-

f) Repo transactions (in Face value terms)

(₹ In Crores)

	Minimum Outstanding during the year	Maximum Outstanding during the year	Daily Average Outstanding during the year	Outstanding as on 31/03/2024
Securities Sold under repo				
I . Government Securities	Nil	Nil	Nil	Nil
II. Corporate debt securities				
Securities Purchased under reverse repo				
I . Government Securities	Nil	Nil	Nil	Nil
II. Corporate debt securities				



g) Government Securities: -

Investments in GOI Bond "Held to Maturity" Category are stated at purchase price. Premium paid if any on acquisition over face value is written-off on a straight-line basis over the remaining period of maturity.

h) Investment Depreciation Reserve: -

Investment classified as Available for Sale are marked to market scrip wise and resultant depreciation amounting ₹ 53.05 Crores is provided for. Net Appreciation if any is ignored as per the Guidelines issued by RBI.

i) Other Investment: -

Equity shares of other Co-Op Banks, NAFCUB and other Bank FD are stated at cost.

j) Market Valuation: -

Market value in the case of Central and State Government securities, PSU bonds is determined as per RBI guidelines on the basis of the "Yield to Maturity" indicated by Financial Benchmark India Pvt. Ltd. (FBIL).

k) Shifting of Securities:-

Shifting from Held to Maturity (HTM) category to Available for Sale (AFS) category and vice-versa is done at the Acquisition Cost or Book Value or Market Value on the date of transfer, whichever is the least, and the depreciation, if any, on such transfer is provided.

7. Asset liability management

Maturity pattern of certain items of assets and liabilities

(₹ In Crores)

	Day 1	2 to 7 days	8 to 14 days	15 to 28 Days	29 days to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	88.75	157.13	211.22	86.58	426.89	623.04	1416.70	5743.91	290.64	141.84	9186.70
Advances	41.53	33.84	40.10	77.70	69.54	104.90	218.85	3860.74	759.49	911.25	6117.94
Investments (Including FDR with other Banks)	340.00	150.00	201.00	246.23	158.95	281.09	644.46	1109.15	97.25	790.37	4018.50
Borrowings	-	-	-	-	-	-	-	-	-	-	-

8. Asset quality

a) Classification of advances and provision held

(₹ In Crores)

	Standard		Non-Performing								
	Total Standard Advances		Sub-standard		Doubtful		Loss		Total Non-Performing Advances		Total
	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24	31.03.23	31.03.24
Gross Standard Advances and NPAs											
Opening Balance	5232.99	4800.47	172.80	45.58	168.97	292.95	4.34	3.00	346.11	341.53	5579.10
Add: Additions during the year									185.53	107.09	
Less: Reductions during the year									20.46	102.51	
Closing balance	5606.76	5232.99	186.99	172.80	319.90	168.97	4.29	4.34	511.18	346.11	6117.94
Provisions											
Opening balance of provisions held	29.70	34.70	61.66	89.62	230.45	200.49	10.30	10.52	302.41	300.63	332.11
Add: Fresh provisions made during the year									60.06	50.13	64.06
Less: Excess provision reversed/ Write-off loans									0.27	48.35	0.27
Closing balance of provisions held	33.70	29.70	61.67	61.66	290.27	230.45	10.26	10.30	362.20	302.41	395.90
Net NPAs											
Opening Balance	5203.29	4765.77	111.14	-44.04	-61.48	92.46	-5.96	-7.52	43.70	40.90	5246.99
Add: Fresh additions during the year									125.47	56.96	
Less: Reductions during the year									20.19	54.16	
Closing Balance/(Excess Provision)	5573.06	5203.29	125.32	111.14	29.63	-61.48	-5.97	-5.96	148.98	43.70	5722.04



Ratios (in per cent)	31.03.2024	31.03.2023
Gross NPA to Gross Advances	8.36%	6.20%
Net NPA to Net Advances	2.59%	0.83%
Provision coverage ratio	70.86%	87.37%

Provision required for N.P.A. as on 31-03-2024 is of ₹ 211.98 Crores as per the R.B.I. Guidelines against this the bank has made provision of ₹ 362.20 Crores.

b) Sector-wise Advances and Gross NPAs

(₹ In Crores)

Sr. No.	Sector	31.03.2024			31.03.2023		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	95.85	28.54	29.78%	98.33	1.67	1.70%
b)	Advances to industries sector eligible as priority sector lending	1559.95	106.32	6.82%	1748.74	71.16	4.07%
c)	Services	1820.71	88.84	4.88%	1553.72	43.98	2.83%
d)	Personal loans	560.13	58.55	10.45%	410.92	54.36	13.22%
	Subtotal (i)	4036.64	282.26	6.99%	3811.71	171.17	4.49%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.59	0	0.00%	3.85	0.00	0.00%
b)	Industry	147.39	82.74	56.14%	148.08	65.45	44.20%
c)	Services	289.45	40.90	14.13%	207.61	29.50	14.21%
d)	Personal loans	209.51	15.68	7.49%	140.68	11.92	8.47%
e)	All Others	1434.36	89.60	6.25%	1267.17	68.07	5.37%
	Sub-total (ii)	2081.30	228.92	11.00%	1767.39	174.94	9.90%
	Total (I + ii)	6117.94	511.18	8.36%	5579.10	346.11	6.20%

c) Details of accounts subjected to restructuring

(₹ In Crores)

Class	Issuer	Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023
Standard	Number of borrowers	-	-	2	1	12	3	-	-	14	4
	Gross Amount	-	-	7.82	37.56	33.62	50.96	-	-	41.44	88.52
	Provision held	-	-	0.39	1.88	1.68	2.55	-	-	2.07	4.43
Sub-standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	-	2	1	12	3	-	-	14	4
	Gross Amount	-	-	7.82	37.56	33.62	50.96	-	-	41.44	88.52
	Provision held	-	-	0.39	1.88	1.68	2.55	-	-	2.07	4.43

d) Divergence in asset classification and Provisioning

(₹ In Crores)

Sr. No	Particulars	Amount
1	Gross NPAs as on March 31, 2023 as reported by the bank	346.11
2	Gross NPAs as on March 31, 2023 as assessed by Reserve Bank of India	445.97
3	Divergence in Gross NPAs (2-1)	99.86
4	Net NPAs as on March 31, 2023 as reported by the bank	43.70
5	Net NPAs as on March 31, 2023 as assessed by Reserve Bank of India	144.89
6	Divergence in Net NPAs (5-4)	101.19
7	Provisions for NPAs as on March 31, 2023 as reported by the bank	302.41
8	Provisions for NPAs as on March 31, 2023 as assessed by Reserve Bank of India	301.07
9	Divergence in provisioning (8-7)	1.34
10	Reported Profit before Provisions and Contingencies for the year ended March 31, 2023	260.48
11	Reported Net Profit after Tax (PAT) for the year ended March 31, 2023	89.62
12	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2023 after considering the divergence in provisioning	87.10



e) Disclosure of transfer of loan exposures:

Details Non-Performing Financial Assets Sold to ARCs.

(₹ In Crores)

Particulars	31.03.2024	31.03.2023
a) Number of accounts	-	11
b) Aggregate principal outstanding of loans transferred	-	69.76
c) Net book value of loans transferred (at the time of transfer)	-	48.97
c) Aggregate consideration	-	70.00
d) Additional consideration realised in respect of accounts transferred in earlier years	-	-
e) Aggregate gain / loss over net book value	-	0.24

f) Fraud accounts

(₹ In Crores)

Particulars	31.03.2024	31.03.2023
Number of frauds reported	165	-
Amount involved in fraud	31.22	-
Amount of provision made for such frauds	7.75	-
Amount of Unamortised provision debited from 'other reserves' as at the end of the year.	-	-

The number of frauds also include 164 cyber frauds reported to RBI wherein the amount exceeds ₹ 1000.00 and amount in such fraud are ₹0.56 Crore. Bank has considered fraud of ₹ 30.66 Crore and same has been reported to RBI. Further, Legal Actions are in process of initiating wherever required.

g) Disclosure under Resolution Framework for COVID-19-related Stress

(₹ In Crores)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	1.35	0.00	0.00	0.09	1.26
Corporate persons *	52.17	0.00	0.00	4.27	45.25
Of which MSMEs	52.17	0.00	0.00	4.27	45.25
Others	—	—	—	—	—
Total	53.52	0.00	0.00	4.36	46.51

(*) As defined in section 3 (7) of the Insolvency and Bankruptcy Code, 2016

h) Exposures

a) Exposure to real estate sector

(₹ In Crores)

Category	31.03.2024	31.03.2023
i) Direct exposure		
a) Residential Mortgages –	542.51	502.32
b) Commercial Real Estate –	387.72	386.46
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –	-	-
i. Residential	-	-
ii. Commercial Real Estate	-	-
ii) Indirect Exposure	-	-
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
Total Exposure to Real Estate Sector	930.23	888.78

b) Unsecured advances

(₹ In Crores)

Particulars	31.03.2024	31.03.2023
Total unsecured advances of the bank	173.26	20.70
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

c) Factoring Exposures

The Bank had not undertaken any factoring business during the year.

9. Concentration of deposits, advances and NPAs

a) Concentration of deposits

(₹ In Crores)

Particulars	31.03.2024	31.03.2023
Total deposits of the twenty largest depositors	919.04	888.75
Percentage of deposits of twenty largest depositors to total deposits of the bank	10.00%	11.00%



b) Concentration of advances & Exposures

(₹ In Crores)

Particulars	31.03.2024	31.03.2023
Total advances to the twenty largest borrowers	968.48	921.08
Percentage of advances to twenty largest borrowers to total advances of the bank	12.04%	12.55%

c) Concentration of NPAs

(₹ In Crores)

Particulars	31.03.2024	31.03.2023
Total Exposure to the top twenty NPA accounts	325.20	259.73
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	63.62%	75.04%

10. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(₹ In Crores)

Particulars	2023-24	2022-23
Opening Balance of Amount Transferred Deaf	9.23	8.13
Add: Amount Transferred During the Year	0.95	1.21
Less: Amount Reimbursed by Deaf Towards Claim	0.09	0.11
Closing Balance of Amount Transfer to Deaf	10.09	9.23

11. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

No.	Particulars	31.03.2024	31.03.2023
Complaints received by the bank from its customers			
1	Number of complaints pending at beginning of the year	0	0
2	Number of complaints received during the year	21	7
3	Number of complaints disposed during the year	21	7
3.1	Of which, number of complaints rejected by the bank	03	0
4	Number of complaints pending at the end of the year	0	0
Maintainable complaints received by the bank from OBOs			
5	Number of maintainable complaints received by the bank from OBOs	19	23
5.1	Of 5, number of complaints resolved in favour of the bank by BOs	19	23
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Bos	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	0	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
2023-24					
ATM related	0	2	0	0	0
Account opening / difficulty in operation of account.	0	7	+75%	0	0
Foreclosure Charges	0	1	+100%	0	0
Cheque related	0	3	+300%	0	0
Others	0	24	0	0	0
Total	0	37	+23%		



2022-23					
ATM related	0	2	-50%	0	0
Account opening / difficulty in operation of account.	0	4	+33%	0	0
Foreclosure Charges	0	0	-200%	0	0
Cheque related	0	0	-100%	0	0
Others	0	24	+100%	0	0
Total	0	30	+32%		

12. Other Disclosure

a) Business Ratios

Particular	2023-2024	2022-2023
i) Interest Income as a percentage to Working Funds	8.06%	8.06%
ii) Non-interest income as a percentage to Working Funds	0.49%	0.52%
iii) Cost of Deposits	5.84%	5.42%
iv) Net Interest Margin	3.80%	4.15%
v) Operating Profit as a percentage to Working Funds	2.50%	3.01%
vi) Return on Assets	1.24%	1.04%
vii) Business (deposits plus advances) per employee (in ₹ crore)	23.59	21.69
viii) Profit per employee (in ₹ crore)	0.19	0.15

b) Bancassurance business

(₹ In Crores)

Particular	2023-2024	2022-2023
From Insurance Business	1.32	1.35

c) Disclosures regarding Priority Sectors lending Certificate (PSLCs)

The Bank enters into transactions for the purchase of Priority Sector Lending Certificates (PSLCs). In the case of a purchase transaction the Bank buys the fulfilment of priority sector obligation through RBI trading platform. There is no transfer of risks or loan assets.

Detail of Priority Sector Lending Certificates (PSLC) purchased by the Bank as per RBI circular FIDD.CO.Plan. BC.23/04.09.01/2015-16 dated 7th April 2016, are set out below:

(₹ In Crores)

Category	31.03.2024	31.03.2023
Agriculture	0.00	0.00
Priority Sector	0.00	0.00
Weaker Sector	450.00	500.00
Micro Enterprise	0.00	0.00

Premium paid on purchased of PSLC is debited under head "other expenses" in the profit & loss a/c.

d) Provisions and contingencies

(₹ In Crores)

Provision debited to Profit and Loss Account	31.03.2024	31.03.2023
i) Provisions for NPI	-	-
ii) Provision towards NPA	60.00	48.85
iii) Provision made towards Income tax	53.00	50.50
iv) Provision towards Deferred Tax	-	4.12
v) Provision towards Standard Assets	4.00	-
vi) Provision towards Special Reserve Fund (I.T)	-	16.30
vii) Provision towards Investment Depreciation Fund	-	53.76
viii) Provision towards fraud	7.75	-

e) Payment of DICGC Insurance Premium

(₹ In Crores)

Sr. No.	Particulars	31.03.2024	31.03.2023
i)	Payment of DICGC Insurance Premium (Including GST)	11.21	9.90
ii)	Arrears in payment of DICGC premium	-	-

f) Disclosure of facilities granted to directors and their relatives.

(₹ In Crores)

Sr. No	Particular	2023-24		2022-23	
		Sanction	Outstanding	Sanction	Outstanding
i	Fund Based	32.91	12.03	23.31	10.18
ii	Non-Fund Based	0.16	0.16	0.16	0.16



g) Disclosure of penalties imposed by the Reserve Bank of India

Reserve Bank of India had imposed penalty of ₹ 15.00 lakhs on account of the following.

- Non-compliance with the directions issued by RBI on 'Interest Rate on Deposits' that the bank had opened Savings Bank accounts of ineligible trusts, whose entire income were not exempted from payment of income-tax under the Income-tax Act, 1961.

1. REVENUE RECOGNITION (AS- 9): -

The revenues are accounted for on accrual basis except in cases stated below hereinafter:

a) Income: -

- (i) Commission including Bank Guarantee commission, Letter of Credit (LC), Brokerage, Exchange, Stamp Sale Commission, Insurance Commission and Incentive Income are generally accounted for on cash basis.
- (ii) Income from mutual fund is being accounted on cash basis.
- (iii) Interest and other income on Non-Performing Assets are recognized as per RBI guidelines.
- (iv) Safe Deposit lockers have been issued to customers against Fixed deposit bearing Savings Rate Interest which is charged to P & L A/c and corresponding locker rent income has been shown and Goods & Service Tax (GST) due thereon has been paid on said income. From 4th January, 2022 Bank has formulated new policy for granting of Locker to the customers. As per new policy, Locker Rent will be recovered annually from the customers this is in line with RBI Revised instruction dated 18th August, 2021.
- (v) Profit / loss from sale of Government Securities is recognized as and when the securities are redeemed or sold and shown as "Profit/ Loss on sale of Investment" in the Profit and Loss Account.
- (vi) Dividend income is recognized on cash basis.

b) Expenditure:

- (i) The expenditure is accounted mainly on accrual basis.
- (ii) Interest on matured deposits is accounted for on accrual basis at the Existing Rate.

c) Borrowing Cost:

- (i) Interest paid on borrowing has been charged to the revenue.

2. STAFF RETIREMENT BENEFITS:

a) Post-Retirement Benefits:

(i) Defined Contribution Plan:

The bank has Defined Contribution Plans for Post Retirement Benefits, charged to the Profit and Loss Account in form of "Provident Fund / Employees' Pension Fund administered by the Regional Provident Fund Commissioner.

(ii) Defined Benefit Plan:

Funded Plan: The Bank has Defined Benefit Plan for Post-Retirement Benefit in the form of Gratuity and Leave Encashment for all eligible employees administered through Trust, funded with Life Insurance Corporation of India In terms of Accounting Standard - 15 (Revised), interest cost, current service cost and net actuarial gain / loss is charged to the profit & loss account and net assets/liability is recognized in balance sheet based on actuarial Valuation done by an independent actuary as at the yearend using the projected Unit Credit Method.

3. TAXATION

a) CURRENT TAX:

Current Tax is provided as per the provisions of Income Tax Act, 1961 amounting to ₹ 5300.00 Lakhs. Total advance tax paid by the Bank is ₹ 5000.00 Lakhs & the total TDS on various Income of the current year was ₹ 133.66 Lakhs to which the Bank is entitled to take the credit at the time of final preparation of the Income Tax Return under Income Tax Act, 1961.

b) DEFERRED TAX:

During the year, bank has not created Special Reserve u/s 36(1)(viii) as per Income Tax Act, 1961. Hence, Deferred Tax liability is not created for the year. As per AS-22 "Accounting for Tax", Deferred Tax Assets/ Liability is not recognised on timing difference between the Taxable and Accounting Income difference

4. FOREIGN CURRENCY TRANSACTIONS:

The Bank is not directly doing any Foreign currency transactions. However, for facilitating the Bank's Borrowers, Foreign LCs / Buyer Credits have been issued through the other banks against the Counter Guarantee of the Bank. The said facilities have been given to the Borrowers against the sanction of Non Fund Facilities by the bank. The LC / Buyer Credit amount is arrived at the Conversion rate of the Foreign Exchange on the date of issue of LC / Buyer Credit and accounted accordingly in the books of accounts.

5. EVENTS OCCURRING AFTER THE BALANCE SHEET DATE:

Material adjusting events (that provides evidence of condition that existed at the balance sheet date) occurring after the balance sheet date are recognized in the financial statements. Non adjusting events (that are indicative of conditions that arose subsequent to the balance sheet



date) occurring after the balance sheet date that represents material change and commitment affecting the financial position are disclosed in the reports of the Board of Directors.

6. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources even though the amount cannot be determined with certainty and represents only a best estimate in the light of available information. Contingent liabilities are not recognized but are disclosed in the notes; Contingent assets are neither recognized nor disclosed in the financial statements.

7. The bank does not pay any remuneration to any of its Directors and therefore no details thereof are given in terms of Reserve Bank of India circular dated 29-03-2003.
8. Previous year's figures have been regrouped / rearranged to the extent necessary to confirm to this year's classification and balances of deposits and advances are subject to confirmation.
9. During the year transaction in foreign currency is ₹ - NIL. (P.Y. Rs. Nil)
10. Inter- Branch Account are reconciled and tallied up to 31-03-2024.
11. All the Advances secured by property/assets have been considered as secured to the extent of its valuation. The valuation of all such assets have been taken as certified by the Bank Management.
12. The Bank has debited TDS Receivable Account of ₹ 133.66 Lakhs.

D. COMPLIANCE WITH ACCOUNTING STANDARDS:

1. *AS – 5 : Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies*

As Required by AS- 5, no prior period items of income or expenditure of material in nature have been accounted in Profit & Loss account of the year.

2. *AS – 15 (Revised) Employees Benefits*

In accordance with the Accounting Standard – 15 (Revised) "Employee Benefits" issued by ICAI the obligation of the Bank, on account of Employee Benefit, based on Independent Actuarial Valuation is accounted for in the Books of Accounts. The Bank has reported figures in the year on the basis of Independent Actuaries Kapadia Global Actuaries.

The Bank has classified the various benefits provided to employees as under:

a) Defined Contribution Plan:

Provident Fund / Employees' Pension Fund

During the year, the Bank has recognized the following amounts in the Profit & Loss Account:

(₹ In Crores)

Employer's Contribution to Provident Fund / Employees' Pension Fund	3.90
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The above amounts are included in Salaries and Allowances in the Profit and Loss Account.

b) Defined Benefit Plan :

- (i) Contribution to Gratuity Fund
- (ii) Contribution to Leave Encashment Liability.

(i) Changes in Defined Benefit Obligation:

(₹ In Crores)

Particulars Period	Gratuity		Leave Encashment	
	2023-24	2022-23	2023-24	2022-23
Defined Benefit Obligation as at the beginning of the year	33.92	34.24	4.48	4.58
Current Service Cost	2.06	1.98	0.47	0.37
Interest Cost	2.39	2.18	0.31	0.29
Past Service Cost	0.00	0.00	0.00	0.00
Benefit Paid	(3.63)	(3.21)	(0.24)	(0.34)
Actuarial (Gain)/Loss on Obligations	1.16	(1.27)	(0.11)	(0.42)
Defined Benefit Obligation as at the end of the year	35.91	33.92	4.91	4.48

(ii) Changes in Fair Value of Plan Assets (Funded Scheme)

(₹ In Crores)

Particulars Period	Gratuity		Leave Encashment	
	2023-24	2022-23	2023-24	2022-23
Fair Value of Plan as at the beginning of the Year	35.22	34.15	4.54	4.38
Expected Actual Return on Plan Assets	2.57	2.26	0.31	0.29
Actuarial Gains/(Losses)	(0.08)	0.13	(0.0060)	0.0052
Contributions	1.85	1.90	0.32	0.20
Benefit Paid	(3.63)	(3.21)	(0.24)	(0.34)
Fair Value of Plan Assets as at the end of the Year	35.93	35.22	4.92	4.54

(iii) Amount Recognized in the Balance Sheet

(₹ In Crores)

Particulars Period	Gratuity		Leave Encashment	
	2023-24	2022-23	2023-24	2022-23
Defined Benefit Obligation as at the end of the year	35.91	33.92	4.91	4.48
Fair Value of Plan Assets as at the end of the year	35.93	35.22	4.92	4.54
Net Asset/(Liability) to be recognised in the Balance-sheet	0.02	1.30	0.01	0.06



(iv) Expense Recognized in the Profit & Loss Account

(₹ In Crores)

Particulars	Gratuity		Leave Encashment	
	2023-24	2022-23	2023-24	2022-23
Current Service Cost	2.06	1.98	0.47	0.37
Interest Cost	2.39	2.19	0.31	0.29
Past Service Cost	0.00	0.00	0.00	0.00
Expected Return on Plan Assets	(2.57)	(2.26)	(0.31)	(0.29)
Net actuarial (gain)/ Loss recognized in the period	1.23	(1.40)	(0.10)	(0.42)
Total Expenses to be recognized in the P&L Account.	3.12	0.51	0.37	(0.05)

- **Category of Plan Assets:** The Bank's Plan Assets in respect of Gratuity & Leave Encashment are funded through the Scheme of the Life Insurance Corporation of India.

(v) Actuarial Assumptions:

Particulars	Gratuity		Leave Encashment	
	2023-24	2022-23	2023-24	2022-23
Period				
(a) Discount rate (p.a.)	7.25%	7.45%	7.25%	7.45%
(b) Expected return on plan assets	7.25%	7.45%	-	-
(c) Expected Age of retirement	58 years	58 years	58 years	58 years
(d) Annual increase in Salary Cost	6.50%	7.00%	6.50%	7.00%

3. AS – 17 Segment Reporting

As per Accounting Standard 17 issued by The Institute of Chartered Accountant of India for the segment reporting the operation areas of bank is separated into segments, which is as follows.

1. Types of products & services in each business segment:

- Treasury: Dealing operations in money market Instruments/G-Sec./Corporate Bonds
- Other Banking Operations: Local Finance / Services.

2. Secondary Segment Information : Bank Caters mainly to the needs of Indian customers; hence separate information regarding secondary segment i.e. Geographical Segment is not given.

3. Allocation of Common Cost : To the extent the cost can be directly identified they are allocated to related segment, other common cost is allocated on reasonable basis.

4. Unallocated Items : Unallocated items include general banking items which are not allocated to any business segment.

(₹ In Crores)

Particular	2023-24			2022-23		
	Treasury	Other Banking operations	Total	Treasury	Other Banking operations	Total
Segment Revenue	230.91	616.48	847.39	192.02	555.78	747.81
Unallocated Revenue			4.70			5.00
Less:						
Segment expense	184.25	491.89	676.14	150.25	434.86	585.11
Segment Profit	46.66	124.59	175.95	41.78	120.92	167.70
Income Tax			-53.00			-50.50
Net Profit			122.95			117.20
Segment Assets	4067.29	7560.95	11628.24	3341.38	6172.44	9513.82
Unallocated Assets			149.43			91.09
Total Assets	4067.29	7560.95	11777.67	3341.38	6172.44	9604.91
Segment Liabilities	3529.13	6560.53	10089.66	2849.88	5264.51	8114.39
Unallocated Liabilities			175.77			122.77
Total Liabilities	3529.13	6560.53	10265.43	2849.88	5264.51	8237.16
Capital Employed (Segment Assets-Segment Liabilities)	538.16	1000.42	1538.58	491.50	907.93	1399.42
Unallocated			-26.34			-31.68
Total Capital Employed	538.16	1000.42	1512.24	491.50	907.93	1367.74

4. AS – 18 Related Party Disclosures

The Bank is Co-operative society under the Multi State Co-operative Society Act, 2002 and there are no related party requiring disclosure under AS-18 issued by the ICAI, other than one Key Management personnel, CEO of the Bank. However, having regard to the RBI circular DOR.ACC.REC. No.45/21.04.2018/2021-22 dated August 31, 2021, as amended from time to time, he being single party coming under the category and no disclosure is required to be given as per the extant circular.

5. AS – 22 Accounting for Taxes on Income

During the year, bank has not created Special Reserve u/s 36(1)(viii) as per Income Tax Act, 1961. Hence, deferred Tax liability does not require as per AS-22 "Accounting for Tax".

6. AS – 28 Impairment of Assets

Substantial portion of the bank's Assets comprising of 'financial assets' to which Accounting standard AS-28 "Impairment of assets" is not applicable. In respect of assets to which standard applies. In the opinion of the management, there are no indications, internal or external, which could have the effect of impairing the value of the assets to any material extent as at 31-03-2024 requiring recognition in terms of the said standard.

7. AS – 29 Provisions, Contingent Liabilities and Contingent Assets

a) CLAIM AGAINST THE BANK NOT ACKNOWLEDGED AS DEBTS

These comprise of Income Tax claims in various years disputed cases. The status of disputed issues & the amount involved in case is given below:



(i) CONTINGENT LIABILITIES(INCOME TAX)

(Amt. in. ₹)

ASSESSMENT YEAR	FROM WITH PENDING	INCOME ASSESSED	DISPUTED AMOUNT	TAX PAYABLE	PROVISION MADE & TAX PAID
2020-21	CIT(A)	5,01,92,893/-	5,01,92,893/-	2,13,26,144/-	2,13,26,144/-

- b) Shetrunjay Co. Op. Housing Society Ltd., Surat has filed suits against erstwhile the Surat NagrikSahakari Bank Ltd (merged with MUCB) and the Bank has filed counter suits against the said Society and the case is pending with various courts at different level. Contingent Liabilities if any in that regard is not ascertainable.
- c) Acceptances, endorsements and other obligations of the commitments undertaken are disclosed as contingent liabilities which is in compliance of Accounting Standard-29.
- d) Bank Guarantee includes Performance Guarantee ₹78644.87 Lakhs and Financial Guarantee ₹4382.38 Lakhs and the Letter of credit given by the bank amounting to ₹2837.39 Lakhs. The Total of the guarantees issued and letter of credit amounts to ₹85864.65 Lakhs (P.Y. ₹73483.28 Lakhs).

Sd/-
M. S. Patel
Chief Executive Officer

Sd/-
K. K. Patel
Chairman

Sd/-
G. K. Patel
Vice chairman

Sd/-
C. I. Patel
Director

Sd/-
K. N. Patel
Director

For,
M/S Parikh Shah Chotalia & Associates
Chartered Accountants

Sd/-
CA. Jatin Khakhi
(Partner)
Member No. 114705
FRN: 118493W

Date : June 10, 2024
Place : Mehsana
UDIN : 24114705BJZYLK5528

Cash Flow Statement for the year ended 31 March, 2024

(₹ In Lakhs)

CASH FLOW FROM OPERATING ACTIVITIES	Current Year 31.03.2024		Previous Year 31.03.2023	
Net Profit as per P/L account		12294.79		8961.76
Add: Adjustments for				
Income Tax Provision	5,300.00		5,050.00	
Deferred Tax	-		412.00	
Depreciation on Fixed Assets	720.20		622.86	
Amortization of Premium HTM	409.78		259.02	
Amortization of Acquisition loss	425.67		425.69	
Provision for BDDR	6,000.00		4,885.00	
Provision for Special Reserve Fund	-		1,630.00	
Investment Depreciation Provision	-		5,375.55	
Standard Assets Provision	400.00		-	
Provision for Fraud	775.00	14,030.65	-	18,660.12
Less: Non Cash / Non Operating Income				
Dividend Income	0.04		0.04	
Excess Standard Assets Provision	-		500.00	
Profit on Sale of Assets	0.15		7.52	
Profit on sale of Investment	1,534.23		1,091.82	
Bad Debt Written Off	27.56		26.38	
Excess IT Provision reversed	-		148.06	
Excess IDR Provision reversed	470.00	2,031.98	-	1773.82
Adjustments for				
Decrease/(increase) in Advances	(53,883.47)		(43,709.91)	
Decrease/(increase) in Investments	(40,048.48)		(33,141.99)	
Decrease/(increase) in Fixed Deposit with other Banks	(30,544.05)		(37,305.69)	
Decrease/(increase) in Receivable on Investment	(876.84)		(448.22)	
Decrease/(increase) in Other Assets	480.16		(582.43)	
Increase/(Decrease) in Deposits	1,10,803.73		85,045.77	
Increase/(Decrease) in Interest Payable on Deposit	(13.66)		17.97	
Increase/(Decrease) in other Liabilities	(88.88)	(14,171.49)	(538.97)	(30,663.48)
Net cash generated from operating Activities before Tax		10,121.97		(4,815.42)
Direct taxes paid	5,833.66		4,455.59	
Less : Refund	-		442.31	
Direct Taxes Including (Net Of Refund)		(5,833.66)		(4,013.28)
Net cash generated from operating Activities after Tax (A)		4,288.31		(8,828.70)



**The Mehsana Urban
Co-Op. Bank Limited**
(Multi State Scheduled Bank)

(₹ In Lakhs)

CASH FLOW FROM OPERATING ACTIVITIES	Current Year 31.03.2024		Previous Year 31.03.2023	
Cash Flow From Investing Activities				
Dividend Income	0.04		0.04	
Purchase of Fixed Assets	(1,026.80)		(796.84)	
Sale of Assets	0.15		7.41	
Net Cash generated from Investing Activities (B)		(1,026.61)		(789.39)
Cash Flow From Financing Activities				
Increase/(Decrease) in Share Capital	1,372.08		3,338.80	
Transfer to ARC fund	-		23.86	
Dividend Paid	(5,169.83)		(4,747.19)	
Donation made	(11.67)		(21.09)	
Entrance Fees	5.79		5.40	
Payment from Staff / Members Benefit Fund, and Education Fund	(127.20)		(122.90)	
Sale of Gifts	0.72		2.53	
Net Cash generated from Financing Activities (C)		(3,930.11)		(1,520.59)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		(668.40)		(11,138.69)
Cash and Cash Equivalents as at Opening		46,605.39		57,744.08
Cash and Cash Equivalents at the end of the year		45,936.99		46,605.39

We have examined the above cash flow statement of The Mehsana Urban Co. Op. Bank Ltd. for the year ended on 31st March, 2024. The statement has been prepared by the Bank as per the Accounting Standard-3 issued by ICAI and is in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Bank covered by our even dated report to the members of the Bank.

For,
M/S Parikh Shah Chotalia & Associates
Chartered Accountants

Sd/-
CA. Jatin Khakhi
(Partner)

Member No. 114705
FRN: 118493W

Date : June 10, 2024
Place : Mehsana
UDIN : 24114705BJZYLK5528

Annexure 2 - Proposed Amendment in the Bye Laws of the Bank

Sr.No	Clause No. and Title /Heading	Type of Amendment	Text in existing Bye Laws	Proposed amendment in the Bye Laws	Text after incorporation	Reason for amendment
1	2 Principal Place of Business and Registered Address of The Bank	Modification – to include email address	PRINCIPAL PLACE OF BUSINESS AND REGISTERED ADDRESS OF THE BANK The registered office and principal place of business is situated at : Highway, Mehsana, Gujarat, Pin – 384002 any change in the name and address shall be made in accordance with the provisions of the MSCS Act. 2002	PRINCIPAL PLACE OF BUSINESS, AND REGISTERED ADDRESS OF THE BANK AND EMAIL ADDRESS OF THE BANK The registered office and principal place of business is situated at : Highway, Mehsana, Gujarat, Pin – 384002, Email: info@mucbank.com, any change in the name, address and email address shall be made in accordance with the provisions of the MSCS Act. 2002	PRINCIPAL PLACE OF BUSINESS, AND REGISTERED ADDRESS OF THE BANK AND EMAIL ADDRESS OF THE BANK	As per recent amendment in section 10 and 14 of The MSCS Act 2002
2	4 - Definition	Insertion of new sub clause	--	(aa) "Authority" means the Co-operative Election Authority established under sub-section (1) of section 45 of the Act.	(aa) "Authority" means the Co-operative Election Authority established under sub-section (1) of section 45 of the Act.	As per recent amendment in section 03 of The MSCS Act 2002
3	4 - Definition	Modification – In (h) Chief Executive means the General Manager of Bank Executive	In (h) Chief Executive means the General Manager of Bank	(h) "Chief Executive" means the Chief Executive General-Manager of Bank, which may be called as Chief Executive / CEO/ Officer/ Managing Director.	(h) "Chief Executive" means the Chief Executive of Bank, which may be called as Chief Executive / CEO/ Chief Executive Officer/ Managing Director	For administrative convenience
4	4 - Definition	Modification – In (j) to who is admitted as a Nominal Member or associated member under the bye-laws of the Bank.	In (j) "Nominal Member" means a person to who is admitted as a Nominal Member or associated member under the bye-laws of the Bank.	(j) "Nominal Member" means a person who is admitted as a Nominal Member, or associated member or preferential member under the bye-laws of the Bank.	(j) "Nominal Member" means a person who is admitted as a Nominal Member, associated member or include preferential member of the Bank.	To expand the definition so as to include preferential member
5	4 -Definition	Deletion of word Co-operative Year and addition of word financial year	(i) "Co-operative Year" means the period from 1st April to 31st March.	(i) "Co-operative Year" financial Year" means the period from 1st April to 31st March.	(i) "Financial Year" means the period from 1st April to 31st March.	As per recent amendment in section 03 of The MSCS Act 2002
6	4 - Definition	Modification – In (y) to Account, Locker Account, Loans and other services	In (y) Saving Bank Account, Current Account, Term Deposit Account, Locker Account, and Advances	(y) Saving Bank Account, Current Account, Term Deposit Account, Locker Account, Loans and Advances or any other services as provided by the bank	(y) Saving Bank Account, Current Account, Term Deposit Account, Locker Account, Loans and Advances or any other services as provided by the Bank	To include all type of services offered by the bank
7	4 – Definition	Insertion – To define Co-operative Ombudsman	--	(za) "Co-operative Ombudsman" means the Ombudsman appointed by the Central Government under section 85A.	(za) "Co-operative Ombudsman" means the Ombudsman appointed by the Central Government under section 85A.	As per recent amendment in section 03 of The MSCS Act 2002
8	5 - Objectives & functions of the bank	Deletion of word merchant banking and Portfolio Management.	(xxviii) To do merchant Banking, Portfolio Management, Factoring Service, Hire Purchase and leasing and agent "Bankers to the Issue" and depository participant approved by SEBI.	(xxviii) To do merchant-Banking, Portfolio Management, Factoring Service, Hire Purchase and leasing and also to work as corporate Insurance Agent "Bankers to the Issue" and depository participant of any depository approved by SEBI.	(xxviii) To do Factoring Service, Hire Purchase and leasing and also to work as Corporate Insurance Agent, 24/96 dated 01-04-2023 bank is prohibited to provide the said service	As per RBI circular number 24/96 dated 01-04-2023 bank is prohibited to provide the said service



The Mehsana Urban Co-Op. Bank Limited (Multi State Scheduled Bank)

Sr.No	Clause No. and Title /Heading	Type of Amendment	Text in existing Bye Laws	Proposed amendment in the Bye Laws	Text after incorporation	Reason for amendment
9	7 - Restrictions on Holding of Shares	Modification - change in maximum holding of shares for member	No member of the Bank other than the authorities referred to in clause (c) to (g) of sub Section (1) of Section 25 of the Act shall hold one-fifth of the total paid up share capital of the Bank.	No member of the Bank other than the authorities referred to in clause (c) to (g) of sub Section (1) of Section 25 of the Act except with previous approval of the Reserve Bank of India shall hold more than one-fifth five percent or more of the total paid up share capital of the Bank held by him or his relative or associate enterprise or person acting in a concert with him.	No member of the Bank other than the authorities referred to in clause (c) to (g) of sub Section (1) of Section 25 of the Act except with previous approval of the Reserve Bank of India shall hold five percent or more of the total paid up share capital of the Bank held by him or his relative or associate enterprise or person acting in a concert with him.	As per banking Regulation Act 1949 as amended by the National Bank for Financing infrastructure and development Act 2021 (17 of 2021) (w.e.f 19-04-2021)
10	8 - Memberships	Modification - include preferential category member	To A. Bank shall have following categories of members: (i) Regular Members (ii) Nominal / associate members	A. Bank shall have following categories of members: (i) Regular Members (ii) Nominal / associate / preferential members	A. Bank shall have following categories of members: (i) Regular Members (ii) Nominal / associate / preferential members	To include the category of preferential member
11	17 - Rights & Duties of Members	Modification per MSCS (Amendment) Act 2023	as A. (b) No member of the Bank shall exercise the right of a member unless he has made full payment of the share allotted to him and has also made the payment towards admission fee.	A. (b) No member of the Bank shall exercise the right of a membership unless all dues of the Bank including the payment in respect of membership or has availed such minimum level of product or services as specified in the bye-laws. No member of the Bank shall exercise the right of a member unless he has made full payment of the share allotted to him and has also made the payment towards admission fee.	A. (b) No member of the Bank shall exercise the right of a membership unless all dues of the Bank including the payment in respect of membership or has availed such minimum level of product or services as specified in the bye-laws.	As per recent amendment in section 28 of The MSCS Act 2002
12	18 - Disqualification of Memberships	Modification - Change in amount of minimum level of service	(2) he fails to use for the two consecutive years annually below the "Minimum level of services" i.e. Deposit/Loan transaction minimum Rs.3000/-	(2) he fails to use for the two consecutive years annually below the "Minimum level of services" i.e. Deposit/Loan transaction minimum Rs.31000/-	(2) he fails to use for the two consecutive years annually the "Minimum level of services" i.e. Deposit/Loan transaction minimum Rs.1000/-	As per recent amendment in section 29 of The MSCS Act 2002
13	19 - Expulsion of Members	Modification - Change in years	(c) Such expelled member cannot be re-admitted for a period of one year from the date of expulsion.	(c) Such expelled member cannot be re-admitted for a period of Three year from the date of expulsion.	(c) Such expelled member cannot be re-admitted for a period of Three year from the date of expulsion	As per recent amendment in Section 30 (2) of The MSCS Act 2002
14	Clause Number 20	Modification per the proposed change in definition of co-operative 05.	No member shall withdraw his membership and shares to be redeemed in the without the prior permission of the Board and unless he has completed one year. Such permission will not be granted if his loans or advances either in individual capacity or as partner of firm or as co-parcener of HUF or a office bearer of company or association or Trust or institution or local authority is outstanding or he is liable as guarantor in any capacity as aforesaid for the outstanding loans or advances of any borrower. A member will not be permitted to be relieved, if his loans or advance is outstanding.	No member shall withdraw his membership and shares to be redeemed without the prior permission of the Board and unless he has completed one year. Such permission will not be granted if his loans or advances either in individual capacity or as partner of firm or as co-parcener of HUF or a office bearer of company or association or Trust or institution or local authority is outstanding or he is liable as guarantor in any capacity as aforesaid for the outstanding loans or advances of any borrower. A member will not be permitted to be relieved, if his loans or advance is outstanding.	No member shall withdraw his membership and shares to be redeemed without the prior permission of the Board and unless he has completed one year. Such permission will not be granted if his loans or advances either in individual capacity or as partner of firm or as co-parcener of HUF or a office bearer of company or association or Trust or institution or local authority is outstanding or he is liable as guarantor in any capacity as aforesaid for the outstanding loans or advances of any borrower. A member will not be permitted to be relieved, if his loans or advance is outstanding.	As per recent amendment in Section 03 of The MSCS Act 2002

Sr.No	Clause No. and Title /Heading	Type of Amendment	Text in existing Bye Laws	Proposed amendment in the Bye Laws	Text after incorporation	Reason for amendment
15	22 - Liability of a Member	Modification - To include spouse	(ii) Any member who himself or in name of his relative such as • Wife	(ii) Any member who himself or in name of his whose relative such as • Spouse • Wife	(ii) Any member or whose relative such as • Spouse	To correct the scope.
16	26 - Nominal Member	Modification in Title / Heading - To include associate and preferential member	26. NOMINAL MEMBER	26. NOMINAL / ASSOCIATE / PREFERENTIAL MEMBER	26. NOMINAL / ASSOCIATE / PREFERENTIAL MEMBER	To include associate and preferential member in the clause.
17	26 Nominal Member	Modification as per MSCS Act (Amendment) 2023	(e) Provided that no such nominal member shall be entitled to subscribe the share of the Bank or have any interest in the management thereof including any right of the member in bye-law no.17 (A) and to elect as a Director of the Board.	(c) Provided that no such nominal member shall be entitled to subscribe the share of the Bank or have any interest in the management thereof including any right of the member in bye-law no.17 (A) and to elect as a Director of the Board. Provided further that nominal or associate member can be issued non-voting shares which may not confer any interest in the management of the Bank including right to vote, to be elected as a director of the board or participate in the general body meetings. Provided also that such shares shall be issued in accordance with the instruction issued by the Reserve Bank of India from time to time	(e) Provided that no such nominal member shall have any interest in the management thereof including any right of the member in bye-law no.17 (A) and to elect as a Director of the Board. Provided further that nominal or associate member can be issued non-voting shares which may not confer any interest in the management of the Bank including right to vote, to be elected as a director of the board or participate in the general body meetings. Provided also that such shares shall be issued in accordance with the instruction issued by the Reserve Bank of India from time to time	As per recent amendment in section 26 of The MSCS Act 2002
18	26 (g) to (i) Nominal Member	Insertion - As allowed under RBI notification - dated April 01,2024	New insertion	(g) Preferential members mean the member to whom any category of preference shares is issued in accordance with RBI guidelines and having the rights defined in the regulation framed in this regard (h) Issuance of preferential shares will be governed by the guidelines issued by Reserve Bank of India from time to time (i) Issuance of preferential shares will be governed by the guidelines issued by Reserve Bank of India from time to time (j) Preferential Members will be having the preferential right over the other category of shares and subordinated to the claims of all other creditors and the depositors.	(g) Preferential members mean the member to whom any category of preference shares is issued in accordance with RBI guidelines and having the rights defined in the regulation framed in this regard. (h) Issuance of preferential shares will be governed by the guidelines issued by Reserve Bank of India from time to time. (i) Preferential Members will be having the preferential right over the other category of shares and subordinated to the claims of all other creditors and the depositors.	As allowed under RBI notification - dated April 01,2024 and to define the meaning, procedure and rights of preferential member
19	28 - Maximum Borrowing Limit	Modification - As per MSCS Act (Amendment) 2023	The borrowing by the way of deposits, loans and receive grants from external sources during any financial year shall not exceed 10 times of the subscribed share capital plus accumulated all types of Reserves minus accumulated losses if any.	The borrowing by the way of deposits, loans and receive grants from external sources during any financial year shall not exceed such multiples as may be determined by the Central Government of India from time to time 40-times of the subscribed share capital plus accumulated all types of Reserves minus accumulated losses if any.	The borrowing by the way of deposits, loans and receive grants from external sources during any financial year shall not exceed such multiples as may be determined by the Central Government of India from time to time Reserves minus accumulated losses if any.	As per recent amendment in Section 67 (1) of The MSCS Act 2002



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Sr.No	Clause No. and Title /Heading	Type of Amendment	Text in existing Bye Laws	Proposed amendment in the Bye Laws	Text after incorporation	Reason for amendment
20	30 - Powers & Functions of The General Body	Deletion of purposes mentioned under point q and r and renumbering s to q	(q) To consider request of waiver of interest and other charges of borrowers (r) To write off bad and doubtful debt in accordance with the scheme framed by the Bank; (s) Any other matter that may be laid before it with the permission of chair.	(q) To consider request of waiver of interest and other charges of borrowers (e) To write off bad and doubtful debt in accordance with the scheme framed by the Bank; (sq) Any other matter that may be laid before it with the permission of chair.	(q) Any other matter that may be laid before it with the permission of chair.	No requirement to incorporate this clause as per the MSCS Act 2002 and RBI circular number RBI/2023-24/40 dated 08-06-2023
21	34 - Board of Directors of The Bank	Modification - As per MSCS (Amendment) Act 2023	(d) Any vacancy arising out of death, registration or disqualification of an elected member of the Board shall be filled in by elected by the members in the General Body.	(d) No person shall be eligible to be elected as a member of the Board or Office Bearer, unless he is an active member of the general body of that society Any vacancy arising out of death, registration or disqualification of an elected member of the Board shall be filled in by elected by the members in the General Body. Provided that the Board may fill casual vacancies up to one-third of number of elected directors on the board by nomination out of the same class of members in respect of which the casual vacancy has arisen, if the term of office of the board is less than half of its original term. Provided further that in case of the number of such casual vacancies in the same term of the board exceeds one-third of number of elected directors, such vacancies shall be filled by election.	(d) No person shall be eligible to be elected as a member of the Board or Office Bearer, unless he is an active member of the general body of that society.	As per recent amendment in section 45-j (5) of The MSCS Act 2002
22	34 (f) Board of Directors of The Bank	Modification - As per MSCS (Amendment) Act 2023	(f) No Director shall remain present at a meeting in which he is personally interested or his matter is being discussed and he shall not vote thereupon.	(f) No Director shall remain present at a meeting in which he is personally interested or his matter is being discussed and he shall not vote thereupon. No directors of the Bank shall as a director be present in the discussion of, or vote on, any contract or arrangement entered into or to be entered into, by or on behalf of the society if he or his relative is directly concerned or interested in such contract or arrangement be entered into, by or on behalf of the society if he or his relative is directly or indirectly concerned or interested in such contract or arrangement	(f) No directors of the Bank shall as a director be present in the discussion of, or vote on, any contract or arrangement entered into or to be entered into, by or on behalf of the society if he or his relative is directly concerned or interested in such contract or arrangement	As per recent amendment in section 41 (6) of The MSCS Act 2002
23	35 - Disqualification for Being Member of The Board	Modification - As per MSCS (Amendment) Act 2023	1. a) has been adjudged by a competent court to be insolvent or of unsound mind;	1. a) has been adjudged by a competent court to be insolvent or has been a director of an insolvent company or of unsound mind;	1. a) has been adjudged by a competent court to be insolvent or has been a director of an insolvent company or of unsound mind;	As per recent amendment in section 43 (1) of The MSCS Act 2002
24	35 Disqualification for Being Member of The Board	Modification - As per MSCS (Amendment) Act 2023	1. h) is a person against whom any amount due under a decree, decision or order is pending recovery under this Act or any other Acts.	1. h) is a person against whom any amount due under a decree, decision or order is pending recovery under this Act or under any other Act specified in Third Schedule, any other Acts;	1. h) is a person against whom any amount due under a decree, decision or order is pending recovery under this Act or under any other Act specified in Third Schedule.	As per recent amendment in section 43 of The MSCS Act 2002

Sr.No	Clause No. and Title /Heading	Type of Amendment	Text in existing Bye Laws	Proposed amendment in the Bye Laws	Text after incorporation	Reason for amendment
25	35 Disqualification for Being Member of The Board	Insertion of new sub clause (q) under clause 35 (1) Modification after new sub clause (q) under clause 35 (1)- As per MSCS (Amendment) Act 2023	A person shall not be eligible for being elected as member of Board of the Bank for a period of five years if, the board fails:- a) to conduct elections of the Board under section 45 of the Act; or b) to call the general body meetings under section 39 of the Act; or c) to prepare the financial statement and present the same in the annual general board meetings.	1. q) has been disqualified under sub-section (7) of section 41. A person shall not be eligible for being elected as member of Board of the Bank for a period of five years if, the board fails:- a) to provide information, documents, personnel, funds or expenses or any other assistance as required by the Co-operative Election Authority for conducting elections under this Act in such manner as may be prescribed; or b) to call the general body meetings under section 39 of the Act; or c) to prepare the financial statement and present the same in the annual general board meetings; or d) to make contribution to the co-operative education fund referred to in clause (b) of the Sub-section(L) of Section 63 of MSCS Act, 2023 or the Co-operative Rehabilitation, Reconstruction and Development Fund established under Section 63(A) or e) to file annual return specified in Section 120 within the time specified therein or f) to get the audit conducted within six months of the close of the financial year to which such account relate: Provided that before taking any action under this sub-section, he shall be given an opportunity of being heard by the Central Registrar. 2. A member who has been a director of the board of any Multi-state Co-operative Society or Co-operative Bank, where such board has been superseded, shall not be eligible to be elected as director of board of the Bank for a period of five years from the date of such supersession.	1. q) has been disqualified under sub-section (7) of section 41. A person shall not be eligible for being elected as member of Board of the Bank for a period of five years if, the board fails:- a) to provide information, documents, personnel, funds or expenses or any other assistance as required by the Co-operative Election Authority for conducting elections under this Act in such manner as may be prescribed; or b) to call the general body meetings under section 39 of the Act; or c) to prepare the financial statement and present the same in the annual general board meetings; or d) to make contribution to the co-operative education fund referred to in clause (b) of the Sub-section(L) of Section 63 of MSCS Act, 2023 or the Co-operative Rehabilitation, Reconstruction and Development Fund established under Section 63(A) or e) to file annual return specified in Section 120 within the time specified therein or f) to get the audit conducted within six months of the close of the financial year to which such account relate: Provided that before taking any action under this sub-section, he shall be given an opportunity of being heard by the Central Registrar. 2. A member who has been a director of the board of any Multi-state Co-operative Society or Co-operative Bank, where such board has been superseded, shall not be eligible to be elected as director of board of the Bank for a period of five years from the date of such supersession.	As per recent amendment in section 43 (1) of The MSCS Act 2002 As per recent amendment in section 43 of The MSCS Act 2002
26	38 Election of Members of Board	Modification regarding intimation of election to Co-operative election Authority.	a) The election of the Board shall be conducted before the expiry of the term of the Board so as to ensure that the newly elected members of the Board assume office immediately on the expiry of the office of members of the outgoing Board.	a) The election of the Board shall be conducted before the expiry of the term of the Board so as to ensure that the newly elected members of the Board assume office immediately on the expiry of the office of members of the outgoing Board and the Chairman and the Chief Executive Officer of the Bank shall inform the Authority, six months before the expiry of the term of the existing board, to conduct the election within time.	a) The election of the Board shall be conducted before the expiry of the term of the Board so as to ensure that the newly elected members of the Board assume office immediately on the expiry of the office of members of the outgoing Board and the Chairman and the Chief Executive Officer of the Bank shall inform the Authority, six months before the expiry of the term of the existing board, to conduct the election within time.	As per recent amendment in Section 45-j (8) of The MSCS Act 2002



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Sr.No	Clause No. and Title /Heading	Type of Amendment	Text in existing Bye Laws	Proposed amendment in the Bye Laws	Text after incorporation	Reason for amendment
27	38 (b) Election of Members of Board	Modification - As per MSCS Act 2002.	The superintendence, direction and control of the preparation of electoral rolls for, and the conduct of, election of Board of Directors shall vest in such an authority or body, as may be provided in the MSCS Act, 2002.	The election of the members of the Board of directors shall be conducted as per the directives of election authority established under section 45 of The Multi-state Co-operative societies Act, 2002. The superintendence, direction and control of the preparation of electoral rolls for and the conduct of election of Board of Directors shall vest in such an authority or body, as may be provided in the MSCS Act, 2002.	The election of the members of the Board of directors shall be conducted as per the directives of election authority established under section 45 of The Multi-state Co-operative societies Act, 2002	As per recent amendment in Section 45 of The MSCS Act 2002
28	40 - Power and Functions of The Board	Insertion - To elect Chairman and Vice Chairman	--	aa). To elect the Chairman and Vice-Chairman of the bank from amongst the elected members of the board in accordance with the directions of the Authority Provided that the certificate of election shall be issued by the Chief Executive Officer of the Bank after conclusion of resolution by the board.	aa). To elect the Chairman and Vice-Chairman of the bank from amongst the elected members of the board in accordance with the directions of the Authority Provided that the certificate of election shall be issued by the Chief Executive officer of the Bank after conclusion of resolution by the board.	As per recent amendment in Section 49 (2) (aa) of The MSCS Act 2002
29	40 - Power and Functions of The Board	Modification - As per MSCS (Amendment) Act 2023	(e) to make provisions for regulating the appointment of employees of the Bank and the scales of pay, allowances and other conditions of service including disciplinary action against such employees.	(e) to make provisions for regulating the appointment of employees of the Bank and the scales of pay, allowances and other conditions of service including disciplinary action against such employees. "Provided that the recruitment of such employees shall be subject to such procedure as may be prescribed."	(e) to make provisions for regulating the appointment of employees of the Bank and the scales of pay, allowances and other conditions of service including disciplinary action against such employees. "Provided that the recruitment of such employees shall be subject to such procedure as may be prescribed."	As per recent amendment in Section 49 (2) (e) of The MSCS Act 2002
30	43 - The Meetings of The Board	Modification - As per MSCS (Amendment) Act 2023	(a) The Chief Executive shall convene the meetings of the Board at the instance of the Chairman.	(a) The Chief Executive officer shall convene the meetings of the Board at the instance of the Chairman. Provided that where such Chairman fails to direct the Chief executive to convene the meeting of the Board within the quarter, such Chief Executive shall convene the meeting on the basis of requisition of the Vice-Chairman or any other member of the board. Provided further that notwithstanding anything contained in the first proviso, the Chief Executive may also convene the meeting on the basis of requisition from least fifty percent of the Members of the Board.	(a) The Chief Executive officer shall convene the meetings of the Board at the instance of the Chairman. Provided that where such Chairman fails to direct the Chief executive to convene the meeting of the Board within the quarter, such Chief Executive shall convene the meeting on the basis of requisition of the Vice-Chairman any other member of the board. Provided further that notwithstanding anything contained in the first proviso, the Chief Executive may also convene the meeting on the basis of requisition from least fifty percent of the Members of the Board.	As per recent amendment in Section 50 (1) of The MSCS Act 2002
31	47 - Committees of The Board	Modification - For delegation of power	The Board of Directors shall constitute an executive committee and other committees or sub-committees as may be considered necessary provided that other committees or sub-committees shall not exceed three at given point of time.	The Board of Directors shall constitute an executive committee and other committees or sub-committees as may be considered necessary. provided that other committees or sub-committees other than the executive committee shall not exceed three at given point of time.	The Board of Directors shall constitute an executive committee and other committees or sub-committees as may be considered necessary.	For effective delegation of power

Sr.No	Clause No. and Title/Heading	Type of Amendment	Text in existing Bye Laws	Proposed amendment in the Bye Laws	Text after incorporation	Reason for amendment
32	49 - Chief Executive Officer	Modification - Appointment of CEO as per RBI guidelines	CHIEF EXECUTIVE OFFICER of The Chief Executive Officer of the Bank, who shall be appointed by the Board. He shall be whole time employee of the bank and he shall aid and assist to the Board of Directors in its functions. He shall be ex-officio member on the Board and other committees and Sub-committees constituted by Board.	CHIEF EXECUTIVE OFFICER The Chief Executive Officer of the Bank, who shall be appointed by the Board in accordance with RBI guidelines. He shall be whole time employee of the bank and he shall aid and assist to the Board of Directors in its functions. He shall be ex-officio member on the Board and other committees and Sub-committees constituted by Board.	CHIEF EXECUTIVE OFFICER The Chief Executive Officer of the Bank, who shall be appointed by the Board in accordance with RBI guidelines. He shall be whole time employee of the bank and he shall aid and assist to the Board of Directors in its functions. He shall be ex-officio member on the Board and other committees and Sub-committees constituted by Board.	As per the RBI guidelines on the appointment of MD / CEO in Primary Urban Co-operative Bank
33	50 - Powers & Functions of Chief Executive Officer	Modification - As per The MSCS Act 2002	(10) to prepare and present the draft Annual Report and financial statements for the approval of the Board within thirty days of closure of the financial year for the approval of the Board.	(10) to prepare and present the draft Annual Report and financial statements for the approval of the Board within thirty forty five days of closure of the financial year for the approval of the Board.	(10) to prepare and present the draft Annual Report and financial statements for the approval of the Board within thirty forty five days of closure of the financial year for the approval of the Board.	As per recent amendment in Section 52 of The MSCS Act 2002
34	51. - Investments of Funds	Modification - As per The MSCS Act 2002	The bank may invest or deposit its funds in:- a) District Central Co-op Bank and / or state Co-op Bank. b) Securities specified in section 20 of the Indian Trust Act 1882. c) Shares and securities of any District Central Co-op Bank and / or state Co-op Bank/subsidiary institutions. d) Any other bank excluding primary (urban) Co-operative banks other than mentioned at (a). e) The surplus funds of the Bank may also be invested as per the Directives issued from time to time by Reserve Bank of India for the same.	The bank may invest or deposit its funds in:- a) District Central Co-op Bank and / or state Co-op Bank. b) Securities specified in section 20 of the Indian Trust Act 1882. c) Shares and securities of any District Central Co-op Bank and / or state Co-op Bank/subsidiary institutions. d) Scheduled or Nationalised Bank Any other bank excluding primary (urban) Co-operative banks other than mentioned at (a). e) The surplus funds of the Bank may also be invested as per the Directives issued from time to time by Reserve Bank of India for the same. f) As per section 64 of the multi-state co-operative societies act, 2002 and in such other manner as may be determined by the Central Government.	The bank may invest or deposit its funds in:- a) District Central Co-op Bank and / or state Co-op Bank. b) Securities specified in section 20 of the Indian Trust Act 1882. c) Shares and securities of any District Central Co-op Bank and / or state Co-op Bank/subsidiary institutions. d) Scheduled or Nationalised Bank excluding primary (urban) Co-operative banks other than mentioned at (a). e) The surplus funds of the Bank may also be invested as per the Directives issued from time to time by Reserve Bank of India for the same. f) As per section 64 of the multi-state co-operative societies act, 2002 and in such other manner as may be determined by the Central Government.	As per recent amendment in Section 64 of The MSCS Act 2002
35	54 - Disposal of The Net Profit	Modification - As per The MSCS Act 2002	a) (ii) Credit one percent to Co-operative Education Fund maintained by the National Co-operative Union of India Ltd. New Delhi in the manner as may be prescribed.	a) (ii) Credit the sum specified under section 63 (1) (b) of the Act to Co-Operative Education Fund subject to applicability as defined under section 63 (1) (b) of the Act. Credit one percent to Co-operative Education Fund maintained by the National Co-operative Union of India Ltd. New Delhi in the manner as may be prescribed	a) (ii) Credit the sum specified under section 63 (1) (b) of the Act to Co-Operative Education Fund subject to applicability as defined under section 63 (1) (b) of the Act.	As per recent amendment in Section 63 of The MSCS Act 2002
36	54 - Disposal of The Net Profit	Insertion - off new clause a) (iv) for contribution to Co-Operative Rehabilitation, Reconstruction and Development Fund	-	a) (iv) Credit the sum section 63- A of the Act to Co-Operative Rehabilitation, Reconstruction and Development Fund subject to applicability as defined under section 63 -A of the Act.	a) (iv) Credit the sum section 63- A of the Act to Co-Operative Rehabilitation, Reconstruction and Development Fund subject to applicability as defined under section 63 -A of the Act.	As per recent amendment in Section 63-A of The MSCS Act 2002



Annexure - B

List of Employee Related to Director's and CEO

No	Name of Employee	Relation	Related Director's/CEO	Designation
1	Jigneshkumar Prahladbhai Patel	Son in law	Bhailalbhai Mafatlal Patel	Manager
2	Kaushikkumar Babaldas Patel	Son in law	Khodabhai N Patel	Officer

Annexure - C

Board of Directors Election Schedule For The Period 2024-29

SL. No.	Particulars	Date	Time
1	Publication of Provisional List of Members / Delegates, Eligible to Vote	12 th August, 2024 (Monday)	11:00 AM
2	Time Window for Raising Objection & Scrutiny (if any) to the provisional List	14 th August, 2024 to 20 th August, 2024 (Wednesday to Tuesday)	11:00 AM to 3:00 PM (Every Day)
3	Publication of Final List of Members/ Delegates, Eligible to Vote	22 nd August, 2024 (Thursday)	11:00 AM
4	Issue and Filing of Nomination Form	23 rd August, 2024 to 31 st August, 2024 (Friday to Saturday)	11:00 AM to 3:00 PM (Every Day)
5	Publication of List of Nominations Received	31 st August, 2024 (Saturday)	5:00 PM
6	Scrutiny of Received Nominaion Forms	02 nd September, 2024 (Monday)	11:00 AM to 3:00 PM
7	Publication of List of Vaild Nominations	02 nd September, 2024 (Monday)	5:00 PM
8	Withdrawal of Nominations	03 rd September, 2024 to 04 th September, 2024 (Tuesday to Wednesday)	11:00 AM to 3:00 PM
9	Publication of Final List of Contesting Candidates	04 th September, 2024 (Wednesday)	5:00 PM
10	Date of Polling, if Necessary	08 th September, 2024 (Sunday)	8:00 AM to 4:00 PM
11	Counting of Votes & Declaration of Result	09 th September, 2024 (Monday)	Immediate After Polling

Office Bearer Election

1	Announcement of Election Schedule	09 th September, 2024 (Monday)	After Declaration of Result of Board Members Election
2	Meeting of Newly Constituted Board & Publication of List for Vaild Nominations, Polling (If Required) & Declaration of Result of Election of Office Bearers	10 th September, 2024 (Tuesday)	10:00 AM Onwards

બેન્કના ખાતેદારો તથા સભાસદો માટે અગત્યની સુચના

- 1) બેન્કમાંથી ધિરાણ લેનાર તમામ સભાસદને પોતે લીધેલ ધિરાણની પાકતી મુદતની ખબર આપવામાં આવે છે. પરંતુ કોઈ સંજોગોમાં આવી ખબર ધિરાણ લેનારને મળી ન હોય તો તે માટે બેન્ક બિલકુલ જવાબદાર રહેશે નહિ.
- 2) બેન્કમાંથી ધિરાણ લેનાર તમામ સભાસદોએ હપ્તા અને વ્યાજ નિયમિત ભરપાઈ કરવાની ફરજ છે તેમજ ધિરાણ ખાતામાં જરૂરી દસ્તાવેજ જેવા કે સ્ટોક સ્ટેટમેન્ટ, બુક ડેબ્ટનું સ્ટેટમેન્ટ, વીમા પોલિસી વગેરે સમયસર બેન્કમાં રજુ કરવા જરૂરી છે. બેન્કને માહિતી પુરી નહીં પાડનાર તેમજ હપ્તા અને વ્યાજ સમયસર નહીં ભરનાર ધિરાણ લેનારની શાખને ગંભીર અસર થશે.
- 3) ધિરાણ અરજી સાથે જરૂરી તમામ માહિતી તેમજ દસ્તાવેજો રજુ કરવાથી ધિરાણ અરજીનો ઝડપી યોગ્ય નિર્ણય કરવામાં બેન્કને સરળતા રહે છે. જેથી જરૂરી દસ્તાવેજો/ પુરાવા અરજી સાથે અચૂક જોડવા.
- 4) જામીન થનાર પ્રત્યેક સભાસદે જાણવું જરૂરી છે કે પોતે જે ધિરાણ લેનારના જામીન થાય છે તે ધિરાણની વ્યાજ સહિતની તમામ ધિરાણ વસુલ કરવા અંગે તથા તમામ ખર્ચની રકમ વસુલાત આપવા માટે જવાબદાર છે એટલે કે જામીનદાર ધિરાણની કુલ રકમ માટે જવાબદાર છે નહીં કે ફાળે પડતી રકમ માટે.
- 5) બેન્કને ધિરાણ વસુલ કરવા માટે મિલકત જપ્તી તેમજ લવાઈ રાહે અગર કોઈ કોર્ટ મારફત પગલાં ભરવા પડે તેવી પરિસ્થિતિ કૃપા કરી ઉભી થવા દેવી નહીં.
- 6) પેઢી સભાસદો તથા ખાતેદારોએ પોતાની પેઢીની ભાગીદારીમાં ફેરફાર થાય કે તુરત જ નવા ભાગીદારી દસ્તાવેજની ખરી નકલ બેન્કમાં રજુ કરી સમયસર ફેરફાર કરાવી લેવો.
- 7) જે સભાસદોએ ડિવિડંડ જમા કરવા માટે બેન્કના ખાતા નંબર નોંધાવેલ ના હોય તો નોંધાવી જવો. ત્રણ વર્ષથી ઉપરના સમયના ડિવિડંડની રકમ બેન્કના પેટા નિયમ અનુસાર રિઝર્વ ફંડ ખાતે લઈ જવામાં આવશે.
- 8) બેન્કના સભાસદો તથા ખાતેદારોના સરનામામાં ફેરફાર થયેલ હોય તેઓએ ફેરફાર થયેલ નવીન સરનામાની જાણ તાકીદે બેન્કને કરવી તથા મોબાઈલ નંબર તેમજ ઇ-મેઇલ આઈ. ડી. ની જાણ કરવી.
- 9) સભાસદો તથા ખાતેદારોનો બેન્ક દ્વારા રૂ. ૫ લાખનો પર્સનલ એક્સિડેન્ટ વીમો લેવામાં આવે છે જે અંગે નીચેની સુચનાઓને ધ્યાનમાં લેવી.
 - (ક) ૫ વર્ષથી વધુ ઉંમરની વ્યક્તિઓ વીમા કવરેજમાં સામેલ છે જેમાં ઉપરની ઉંમર મર્યાદા રાખેલ નથી.
 - (ખ) ખાતેદારે બેન્કે નક્કી કરેલ બેલેન્સની મર્યાદાની જાળવણી કરવી જરૂરી છે.
 - (ગ) સભાસદ/ ખાતેદાર વીમો મેળવવા પાત્ર હોય તો તેની જાણ જે તે શાખામાં તરત જ કરવી જેથી સમય મર્યાદાનો બાધ્ય રહે નહીં.
- 10) ખાતેદારો તથા સભાસદોએ એમના મોબાઈલ નંબર તેમજ ઈમેલ એડ્રેસની નોંધ બેન્કમાં કરાવવી જરૂરી છે. જેથી SMS Alert systemથી ખાતાની લેવડ-દેવડની જાણ બેન્ક દ્વારા કરી શકાય અને સ્ટેટમેન્ટ ઓફ એકાઉન્ટ ઈમેલથી મોકલી શકાય.
- 11) બાંધી મુદત થાપણ (Fixed Deposit) કે રીકરિંગ થાપણ (Recurring Deposit) ખાતેદારના બેન્કના તમામ ખાતાનું સંયુક્ત વ્યાજ વાર્ષિક રૂ. ૪૦,૦૦૦/- (૫૦,૦૦૦/- વરિષ્ઠ નાગરીક માટે - Senior Citizen/ Super Senior Citizen) કે તેથી વધુ થતું હોય અને તેમની વ્યાજ સાથેની આવક ઇન્કમેટેક્સના નિયમ મુજબ ટેક્સેબલ થતી ના હોય તો તેવા ખાતેદારોએ સમય મર્યાદામાં ફોર્મ નંબર 15G/ 15H બેન્કમાં જમા કરાવી વ્યાજની આવકમાંથી TDS ની કપાતમાંથી મુક્તિ મેળવી શકાશે.
- 12) ઇન્ટરનેટ બેંકિંગ, મોબાઈલ બેંકિંગ તથા ATM ટ્રાન્ઝેક્શન માટે બેન્કે આપેલ પીન નંબર તથા Password ની ગુપ્તતા જાળવવી જે ગ્રાહકોના હિતમાં છે.
- 13) ખાતેદારે તેમના ખાતાનું બેલેન્સ જાણવા માટે ૦૯૨૬૬૬૯૨૬૬૮ નંબર પર કોલ કર્યાથી ઓટોમેટીક કોલ બંધ થયા બાદ ખાતેદારના મોબાઈલ નંબર ઉપર SMS થી બેલેન્સની જાણ થશે. આ સુવિધા માટે કોઈ ચાર્જ લાગશે નહીં.



STATE-WISE / DISTRICT-WISE BRANCH NETWORK

GUJARAT STATE			
Mehsana District (Nos. of Branches:15)			
Branch Name	Br. Code	Branch Address	Branch Contact Number
Main – Mehsana	0001	Opp. Viththal Park Soc, Urban Bank Road, Mehsana - 384002	02762-251908, 252681
Bazar – Mehsana	0004	Rajmahel Road, Nr. Khadigram Bhavan, Mehsana - 384001	02762-252209
Radhanpur Road	0016	5,6 Govardhan Park Society, Radhanpur Road, Mehsana – 384002	02762-245213
Modhera Road	0037	Ground Floor, R Business Hub, GIDC Area, Modhera Road, Mehsana – 384002	8347015679
Visanagar Road	0045	26, Gaurav Mall, Near Manav Ashram Circle, Visnagar Road, Mehsana – 384001	02762-221362
SME, Mehsana	0048	Corporate Office, Highway, Mehsana - 384002	02762-257233/34
Ambaliyasan	0002	Station Road, Ambaliyasan - 382732	02762-283349
Visnagar	0006	GunjBazar's Main Gate, Visnagar - 384315	02765-222820
Unjha	0008	Near Unjha Pharmacy, Station Road, Unjha - 384170	02767-250530
Vijapur	0009	Dr. A.K.Patel Shopping Centre, Vijapur - 382870	02763-223065
Kadi	0010	Bhaupura, Kadi - 382715	02764-264274
Kheralu	0015	Bazar, Kheralu - 384325	02761-230469
Kherva	0026	Ganpat Vidhyalay (University Campus), Kherva - 384001	02762-286009
Becharaji	0028	Ground Floor, Shree Patan Modh Ganchi Samaj Buliding, Becharaji - 384210	02734-289022
Gozariya	0050	43, First Floor, Jalaram Market, Gandhinagar Char Rasta, Gozaria - 382825	02763-263333
Patan District (Nos. of Branches: 05)			
Patan	0003	C. M. Super Market, Hingala Chachar, Patan - 384265	02766-221083
SCR, Patan	0043	Yash Complex, First Floor, Siddhpur Char Rasta, Patan – 384265	02766-226688
Chansma	0007	Opp. Nageshwar Park, Panjrapol Road, Chanasma – 384220	02734-222797
Siddhpur	0023	Tavadiya Chokdi, Near Siddharth Hotel, Palanpur-Mehsana Highway, Siddhpur – 384151	02767-224738
Radhanpur	0027	Opp. Red Cross Hall, Near Sisu Mandir, Palanpur Highway, Radhanpur – 385340	02746-275231
Banashkantha District (Nos. of Branches:03)			
Deesa	0014	Arti Shopping centre, Kacheri Road, Deesa – 385535	02744-225664
Palanpur	0017	Puja chambers, Girdhar Patel marg, Palanpur - 385001	02742-251752
Dhanera	0042	Balaji Plaza, 1-2-3, First Floor, Gunj Bazar Road, Dhanera - 385310	02748-223555
Sabarkantha District (Nos. of Branches:02)			
Himmatnagar	0013	Umiya Complex, Dr. Gandhi Road, Behind Pratapghadh Petrol Pump, Himmatnagar – 383001	02772-243442
Idar	0018	83,Shanay Complex, Damodar Compound, Idar - 383430	02778-254210
Ahmedabad District (Nos. of Branches:10)			
C G Road, Amd.	0005	Vartali complex, Smruti Krunj Society, Sawastik Char Rasta, Navrangpura, C.G. Road, Ahmedabad – 380009	079-26560716, 26562717
Bhuyangdev, Amd.	0019	Utsav Elegance, Opposite Sarvopari Mall Near Bhuyangdev Cross Road, Sola Road, Ahmedabad - 380061	079-27473693
CTM, Amd.	0025	Kailash Colony, Near Bharvi Tower, N.H. No-8, Amraiwadi, Ahmedabad – 380026	079-25850753
Chandkhed, Amd.	0036	B-37, Narayankrupa Society, Near Ankini School, New C G Road, Chandkheda, Ahmedabad – 382424	079-23296464
S G Highway, Amd	0044	Parishram Elegent, Science City Road, Sola, Ahmedabad – 380060	079-29705040
New Ranip, Amd.	0047	Arya Arcade, Nr. Axis Bank, Anand Party Plot Road, New Ranip, Ahmedabad – 382470	079-27592330
Bopal, Amd.	0051	Amrapali Axiom, Nr. Sankalp Restaurant, Bopal Cross Road, S. P. Ring Road, Ambli, Bopal, Ahmedabad – 380058	079-29795744

Satellite, Amd.	0053	Maurya Atriya Complex, Opp. Kalgi Appartment, Near Judges Bunglows, Bodakdev (Satelite), Ahmedabad - 380054	079-26870563
Gota, Amd.	0057	Olive Greens, Beside Vodafone Tower, Near Gota Bridge, S. G. Highway, Gota, Ahmedabad - 382481	079-79613018
Viramgam	0022	Mota Parkota, Ramji Mandir, Viramgam - 382150	02715-234645
Gandhinagar District (Nos. of Branches: 04)			
Mansa	0011	Bhagwati Chambers, Mansa - 382845	02763-273371
Kalol	0012	6-7, B.T. Mall, Navjivan Mill Compound, Kalol - 382721	02764-226270
Chhatral	0042	206-210, First Floor, Riddhi Siddhi Complex, GIDC, Chhatral - 382729	02764-233436
Gandhinagar	0046	Plot No. 512/1, G-6 Road, 24 Chokdi, Sector 23, Opp. Aaradhna School, Gandhinagar - 382024	079-23210379
Vadodara District (Nos. of Branches: 02)			
Nizampura, Vadodara	0020	1, Ground Floor, Abhinav Complex, Delux Cross Road, Nizampura, Vadodara - 390024	0265-2780530
Manjalpur, Vadodara	0058	Sneh Signature, Tulsidham Makarpura GIDC Road, Near Tulsidham Cross Road, Manjalpur, Vadodara - 390011	0265-2636321
Surat District (Nos. of Branches: 07)			
Sosyo Circle, Surat	0021	3-4, ORLANCE Complex, Opp. Sarvoday Petrol Pump, Near Sosyo Circle, Udhana Magdalla Road, Surat - 395002	0261-2631600
Varachha, Surat	0031	B/h. Rajhans Point, Varachha, Surat - 395006	0261-2548214
Bhagal, Surat	0032	Sasmibhavan, Kot Safil Main Road, Surat - 395003	0261-2415692
Kamela, Surat	0033	Jash Market, Ring Road, Kamela Darwaja, Surat - 395002	0261-2351975
Bhatar, Surat	0034	Krishna Complex, Bhatar Road, Surat - 395001	0261-2236419
Rander-Adajan, Surat	0035	54, Ravindrapark Society, Dhankuvar Palace, Adajan Road, Surat - 395009	0261-2781696, 2784413
Udhana- BRC, Surat	0054	BRC, Laxminarayan Mandir, Nr Surat Textile Bourse, Udhna - Navsari Main Road, Surat - 384210	
Katchh District (Nos. of Branches: 02)			
Gandhidham	0024	Plot No.139, Sector 1/A, Opp. Old Court, Gandhidham - 370201	02836-226459
Mundra	0030	Shikhar Complex, Baroi Road, Mundra - 370421	02838-223907
Aravalli District (Nos. of Branches: 01)			
Modasa	0029	Opp Alankar Society, Shamlaji Road, Modasa - 383315	02774-242889
Rajkot District (Nos. of Branches: 01)			
Rajkot	0038	Nakshatra-1, Ground Floor, B/h. K.K.V. Hall, 150 Ring Road, Rajkot - 360001	0281-2588035
Morbi District (Nos. of Branches: 01)			
Morbi	0052	Sardar Baug, Opp. Harsh Petrol Pump, CT Serve No.-2335, Sanala Road, Morbi - 363641	02822-225290
Bharuch District (Nos. of Branches: 01)			
Ankleshwar	0039	Plot No. C/3/12/1-2, Above Mansi Honda Showroom, Old National Highway, Gidc, Ankleshwar - 393002	02646-227888
Valsad District (Nos. of Branches: 01)			
Vapi	0040	Shop No. 5-6-7, Ground Floor, Girnar Khusbu Plaza, Gunjan Cross Road, Vapi - 396191	0260-2425681
MAHARASTRA STATE			
Mumbai District (Nos. of Branches: 02)			
Borivali West	0049	Ground Floor, Mahek Plaza, Maharashtra Nagar, Off. Chandavarkar Road, Borivali West, Mumbai - 400092	022-28946010/11
Malad East	0055	Shop 1, Satyam Apartment, Shivaji Chowk, Near Central Plaza, Daftary Road, Malad East, Mumbai - 400097	9167238693
Thane District (Nos. of Branches: 01)			
Dombivali West	0056	Shop 4, Shree Dattadham Building, M. G. Chowk, M. G. Road, Dombivali West, Thane - 421202	9167238691



**The Mehsana Urban
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આપણી બેન્ક દ્વારા સફળતાપૂર્વક ૪૦ વર્ષ પુર્ણ કરતાં, “રૂબી જયંતિ” ઉજવણી ભાગરૂપે સભાસદોને ૨૦ ગ્રામ ચાંદીના સિક્કાની ભેટ વિતરણ સમારંભમાં ઉપસ્થિત રહેલ બેન્કના આદરણીય હોદ્દેદારશ્રીઓ.



શેર સભાસદને ચાંદીના સિક્કાની ભેટ આપતા બેન્કના આદરણીય ચેરમેનશ્રી કે. કે. પટેલ, વાઇસ ચેરમેનશ્રી જી.કે.પટેલ, સ્થાપક ચેરમેનશ્રી ચંદુભાઈ પટેલ, સીઇઓશ્રી એમ. એસ. પટેલ તથા જનરલ મેનેજરશ્રી નિકુંજ પટેલ



બેન્ક દ્વારા લેવાતા અકસ્માત વીમા યોજના અંતર્ગત વારસદારને સહાય આપતા બેન્કના અધિકારીઓ



આપણી બેન્ક દ્વારા આયોજીત ગ્રાહક મિલન સમારંભના સંભારણા





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**બેન્ક દ્વારા સફળતાપૂર્વક નવીન FINACLE CBS સિસ્ટમ નું અમલીકરણ થતા,
ઉત્સાહિત EDP વિભાગના કર્મચારીઓ.**



બેન્કના ટ્રેનીંગ સેન્ટરમાં નવા FINACLE CBS પ્રોગ્રામની તાલીમ લેતા બેન્કના કર્મચારીઓ

બેન્કની ગોતા, અમદાવાદ શાખાનું ઉદઘાટન કરતાં પુર્વ નાયબ મુખ્ય મંત્રીશ્રી નિતિનભાઈ પટેલ, પુર્વ રાજ્ય ગૃહ મંત્રીશ્રી રજનીભાઈ પટેલ, બેન્કના ચેરમેનશ્રી કે. કે. પટેલ, વાઇસ ચેરમેનશ્રી જી. કે. પટેલ, બોર્ડ ઓફ ડિરેક્ટર્સશ્રીઓ તથા અન્ય મહાનુભાવો



સરદારધામ આયોજિત વેપાર એક્સ્પો ની મુલાકાત લેતા ઉત્તર ગુજરાત ફેડરેશનના આદરણીય પ્રમુખશ્રી કાન્તિભાઈ એલ. પટેલ, આપણી બેન્કના આદરણીય ચેરમેનશ્રી કે. કે. પટેલ, આદરણીય વાઇસ ચેરમેનશ્રી જી. કે. પટેલ તથા બેન્કના કર્મચારીગણ





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બેન્ક દ્વારા મહિલાઓના ઉત્કર્ષ માટેની યોજના “અર્બન મહિલા સશક્તિકરણ લોન”

- ❑ આ યોજના ફક્ત મહિલાઓ માટે જ છે.
- ❑ આ યોજના મર્યાદિત સમય માટે જ છે
- ❑ સ્વ-રોજગાર માટે
- ❑ વાર્ષિક વ્યાજ દર ૯.૦૦%
- ❑ લોન મર્યાદા રૂ. ૧,૦૦,૦૦૦/- સુધી
- ❑ માસિક ૬૦ હપ્તા (EMI) માં પરત જમા કરાવવાની રહેશે.
- ❑ કોઈપણ પ્રકારના પ્રોસેસીંગ ચાર્જમાંથી મુક્તી
- ❑ શાખા લેવલે ઝડપી લોન મંજૂરી



આ લોન અંગેની વધુ માહિતી માટે બેંકની નજીકની શાખામાં સંપર્ક કરવા વિનંતી.

અર્બન સહયોગ લોન યોજના

અર્બન સરળ લોન યોજના



- સભાસદ અને આત્મનિર્ભર લોન લીધેલ હોય તેવા લાભાર્થી તેમજ ડિપોઝીટર્સ માટે રૂ. ૫.૦૦ લાખ સુધીની લોન
- કોઈપણ સીક્યુરીટી વગર ધિરાણ
- વ્યાજ નો દર ૧૦%*
- લોન કે ઓવરડ્રાફ્ટના સ્વરૂપમાં
- કોઈપણ સામાજિક, એજ્યુકેશન કે મેડીકલના ખર્ચ માટે
- ફર્નિચર ખરીદવા માટે લોન
- શાખા લેવલે જ ઝડપી લોન મંજૂર

સરળ પેપર વર્ક
ઝડપી પ્રોસેસ
સરળ અને સ્પષ્ટ

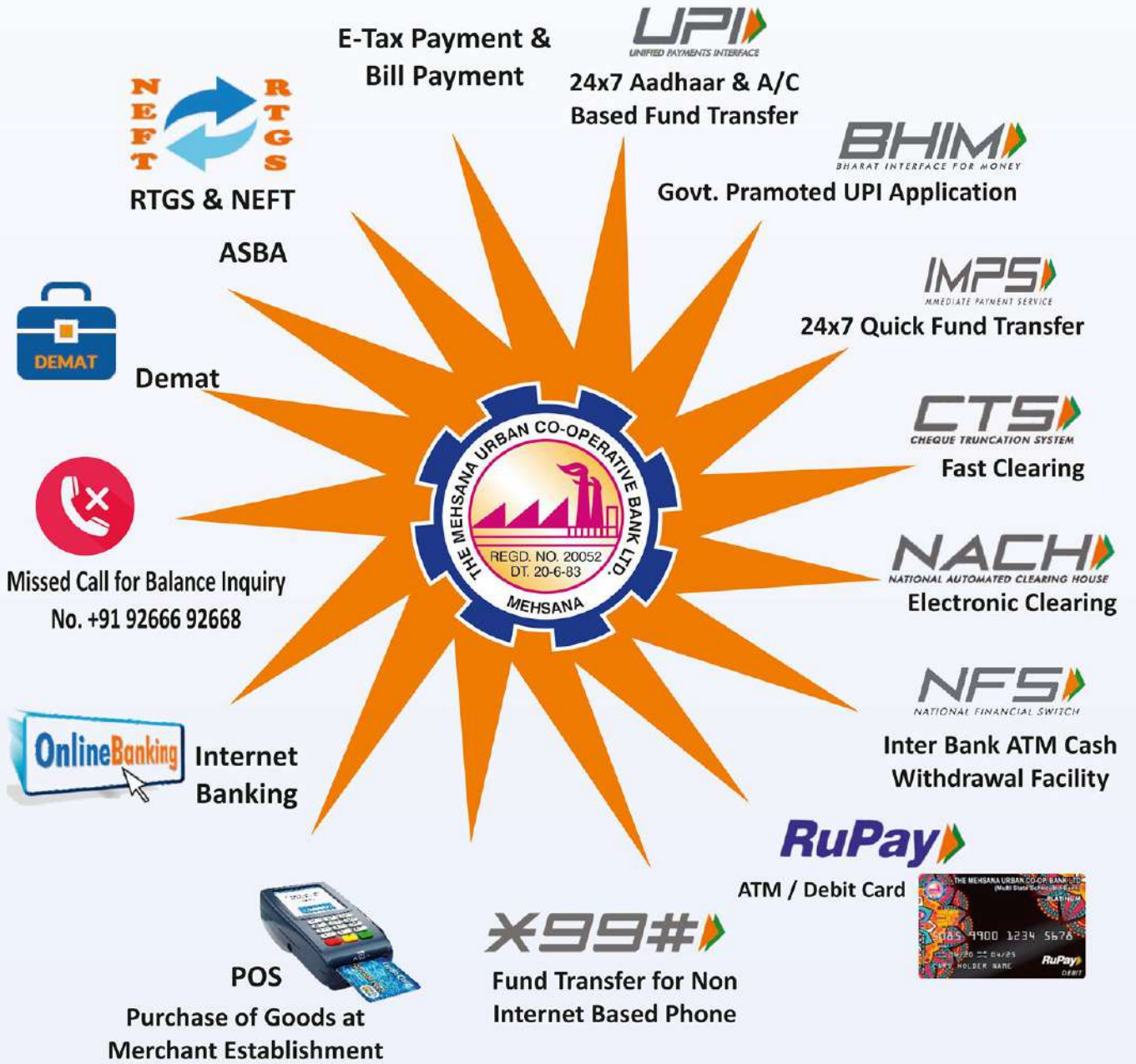
- હવે બિઝનેસ કરવો થયો વધુ સરળ અર્બન બેન્ક સાથે
- લોન તેમજ ઓવર ડ્રાફ્ટની ઉત્તમ સગવડ
- ધંધાકીય શેડ, મશીનરી, ઓફિસ, દુકાન માટે લોન તેમજ રોજિંદા વ્યવહાર માટે ઓવર ડ્રાફ્ટની સુવિધા
- તદ્દન નજીવા વ્યાજ દર ૧૦%*
- ૭૮ માસિક હપ્તાથી સરળ ચુકવણી
- માસિક પેપર આપવામાંથી મુક્તિ
- શાખા લેવલે જ ઝડપી લોન મંજૂર

સરળ પેપર વર્ક
ઝડપી પ્રોસેસ
સરળ અને સ્પષ્ટ

અર્બન બેન્ક ... ટેકનોલોજી સપોર્ટેડ બેન્ક ... આપણી બેન્ક ...

ટેકનોલોજી સપોર્ટેડ બેન્કિંગ અપનાવો, રાષ્ટ્રની ઉન્નતિમાં કદમથી કદમ મિલાવો.

બેન્કની અદ્યતન ટેકનોલોજી બેન્કિંગ સેવાઓ



THE MEHSANA URBAN CO-OP. BANK LTD. (Multi state Scheduled Bank)



THE MEHSANA URBAN CO-OP. BANK LTD. MEHSANA

(Multi-State Scheduled Bank)

ધી મહેસાણા અર્બન કો-ઓપરેટીવ બેન્ક લિ., મહેસાણા.

(મલ્ટી-સ્ટેટ શિડ્યુલ્ડ બેન્ક)

PROGRESS.... AT A GLANCE

(₹ In Crores)

YEAR	MEMBERS	SHARE CAPITAL	RESERVES & PROVISIONS	DEPOSITS	ADVANCES	WORKING CAPITAL	PROFIT	DIVIDEND
2007-08	34874	24.49	82.18	640.96	400.14	777.12	6.29	15%
2008-09	35592	28.21	90.38	805.70	464.45	957.98	8.30	15%
2009-10	36332	33.19	97.55	1000.28	587.69	1176.13	9.10	15%
2010-11	37542	39.14	109.16	1133.57	686.77	1330.33	11.12	15%
2011-12	40163	47.81	121.72	1326.66	812.12	1548.59	13.43	15%
2012-13	43446	60.52	139.42	1623.88	1035.34	1921.45	16.11	15%
2013-14	67567	87.07	168.35	2219.64	1474.55	2544.45	14.60	15%
2014-15	70830	112.67	186.00	2752.61	1777.01	3144.10	25.26	15%
2015-16	70108	139.37	227.49	3154.93	2177.36	3652.80	34.89	15%
2016-17	72552	199.00	266.66	4176.36	2606.71	4811.60	47.00	15%
2017-18	75596	250.41	326.90	4625.68	3215.57	5394.66	53.26	15%
2018-19	80449	284.08	381.52	5359.67	3667.46	6294.90	67.03	15%
2019-20	85484	304.65	418.98	5731.69	3966.00	6691.00	70.34	—
2020-21	96024	310.48	551.96	6614.55	4606.99	7782.00	86.78	15%
2021-22	103567	341.67	659.85	7228.21	5142.00	8588.05	110.25	15%
2022-23	110527	375.06	875.49	8078.66	5579.10	9673.92	89.62	15%
2023-24	116646	388.78	999.98	9186.70	6117.94	10991.50	122.95	15%*

* Proposed

Book Post
(Printed Matter)

To _____

From :

THE MEHSANA URBAN CO-OP. BANK LTD. MEHSANA

Urban Corporate Building

(Multi-State Scheduled Bank)

Highway, Mehsana-384 002. ☎ (02762) 257 233, 257 234

🌐 www.mucbank.com

✉ info@mucbank.com